

# Alfalah GHP Islamic Value Fund

AMC Rating: "AM1" by VIS 29-Dec-2023

## Investment Objective

Alfalah GHP Islamic Value Fund (AGIVF) is an Open-end Shariah Compliant Islamic Asset Allocation Fund. The objective of AGIVF is to earn a potentially high return through allocation of assets between Shari'ah Compliant Equity Instruments, Shari'ah Compliant Fixed Income Instruments and any other Shari'ah Compliant instrument as permitted by the SECP and Shari'ah

## Basic Information

**Category:** Shariah Comp. Asset Alloc. Scheme  
**Fund Type:** Open Ended  
**Benchmark:** KMI 30 Index and Six (6) months average deposit rates of three (3) A rated Scheduled Islamic Banks or Islamic Banking windows of Conventional Banks as selected by MUFAP on the basis of actual proportion held by the scheme  
**Launch Date:** October 12, 2017  
**Par Value:** PKR 100/-  
**Pricing:** Forward Day  
**Sales Load:** 2.00%  
**Risk Profile:** High

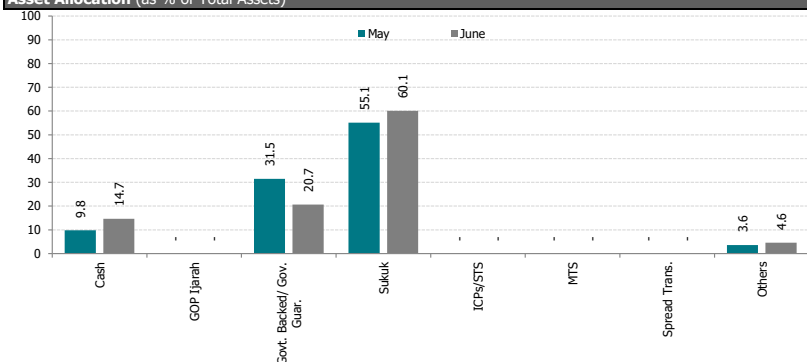
**Management Fee:** Upto 3% per annum of the average daily Net Assets of the scheme  
**Min. Initial Investment:** PKR 500/-  
**Min. Subseq. Investment:** PKR 100/-  
**Trustee:** CDC Pakistan Limited  
**Auditor:** A.F Ferguson & Co.  
**Listing:** Pakistan Stock Exchange  
**Dealing Days:** Monday - Friday  
**Cut-off Time:** 9:00 am - 4:00 pm  
**Leverage:** Nil

## Investment Committee

**Khaldoon Bin Latif**  
**Ayub Khuhro**  
**Faisal Ali Khan**  
**Shariq Mukhtar Hashmi**  
**Muddasir Ahmed Shaikh**  
**Mustafa Kamal**  
**Shams-ud-din Shah, CFA, FCCA**  
**Omar Mukhtar**  
**Salman Jawaid**  
**Anil Kumar, CFA**

Chief Executive Officer  
 Chief Investment Officer  
 Chief Financial Officer  
 Chief Compliance Officer  
 Head of Equities  
 Head of Fixed Income  
 Head of Research  
 Head of Risk  
 Fund Manager Fixed Income Funds  
 Fund Manager Equity Funds

## Asset Allocation (as % of Total Assets)



+ Amount invested by fund of funds is Rs. 0 million subtracted from total

## Fund Statistics

**Fund Size** (PKR mn; as on Jun 30, 2024): 2,974  
**Fund Size including fund of fund schemes:** (PKR mn) 2,974  
**NAV** (PKR): 111.2  
**Sharpe Ratio\*\***: 0.39  
**Information Ratio**: 1.03  
**Standard Deviation\*\***: 0.54%  
**Total Expense Ratio(YTD)\*\*\***: 0.42%  
**Total Expense Ratio(Month)**: 0.50%

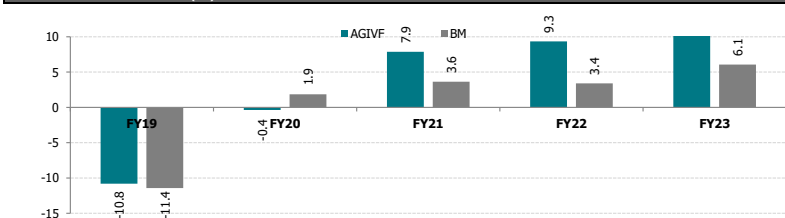
## Fund Performance

	BM	AGIVF
<b>Since Inception</b>	15.21%	6.62%
<b>YTD</b>	10.65%	24.31%
<b>Month (Jun 2024)</b>	0.91%	1.78%

## Asset Allocation (Sector Wise as a % of Total Assets)

Commercial Banks	29.12%
Power Generation & Distribution	20.10%
Chemical	4.00%
Pharmaceuticals	3.77%
Engineering	2.01%
<b>TECHNOLOGY &amp; COMMUNICATION</b>	<b>1.07%</b>
<b>Total</b>	<b>60.07%</b>

## Historical Performance (%)



## Top 10 Holdings (% of Total Assets)

K-ELECTRIC LTD. - SUKUK (03-08-20)	10.52%
MEEZAN BANK LTD-ADDITIONAL TIER I	10.32%
BIPL/Sukuk Tier 1/010520 (Perpetual)	8.87%
DUBAI ISLAMIC BANK PAKISTAN LTD. - SUKUK (14-07-17)	6.26%
HUB POWER HOLDINGS LTD. - SUKUK (12-11-20)	5.39%
K-ELECTRIC LTD. - SUKUK (23-11-22)	4.20%
Ghani Chemical Industries Limited - Sukuk 16012024	4.00%
OBS AGP (PVT) LTD. - SUKUK (15-07-21)	3.77%
BIPL/Sukuk Tier 1/010520	2.50%
CRESCENT STEEL AND ALLIED PRODUCST LTD. - SUKUK (11-10-25)	2.01%

## Details of Non-Compliant Investments\*\*\*\*

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets

## Monthly Returns

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
AGIVF	1.91%	1.88%	1.94%	1.96%	1.95%	1.81%	1.76%	1.87%	1.60%	1.78%	1.72%	1.90%	1.78%
BM	0.58%	0.60%	0.66%	0.65%	0.87%	0.87%	0.94%	0.95%	0.90%	0.96%	0.92%	0.94%	0.91%

## Dispute Resolution/Complaint Handling

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website <https://www.alfalahamc.com/complain>. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

## Disclaimer

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. All returns are calculated assuming reinvested dividends. Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

\* Management fee of the fund has been amended from Oct 28, 2023 through 4th supplemental OD with consent of the SECP

\*\* Calculated on 12-month trailing data.

\*\*\* This include 0.1254% representing government levy and SECP Fee.

**Selling & marketing expenses - for the period ended June,2024, PKR Mn 0.000**

MUFAP's Recommended Format

