

Alfalsh Islamic Money Market Fund

Fund Stability Rating: "AA(f)" by PACRA 28-Dec-23
AMC Rating: "AM1" by VIS 29-Dec-23

Investment Objective

The investment objective of the Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and windows of conventional Banks and any other Shariah compliant money market instruments.

Basic Information

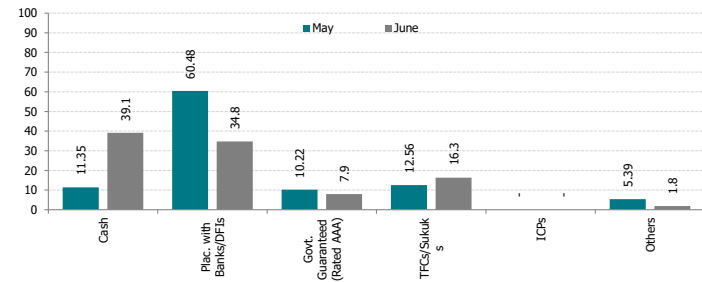
Category: Shariah Compliant Money Market
Fund Type: Open Ended
Benchmark: Three (3) months average deposit rates of three (3) AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP
Launch Date: April 14, 2023
Par Value: PKR 100
Pricing: Backward Day
Sales Load: upto 2.00%
Risk Profile: Low

Management Fee*** upto. 1%
Min. Initial Investment: PKR 500/-
Min. Subseq. Investment: PKR 100/-
Trustee: CDC Pakistan Limited
Auditor: A.F Ferguson & Co. Pakistan
Listing: Pakistan Stock Exchange
Dealing Days: Monday - Friday
Cut-off Time: 9:00 am - 4:00 pm
Leverage: Nil

Investment Committee

Khaldoon Bin Latif	Chief Executive Officer
Ayub Khuuro	Chief Investment Officer
Faisal Ali Khan	Chief Financial Officer
Shariq Mukhtar Hashmi	Chief Compliance Officer
Muddasir Ahmed Shaikh	Head of Equities
Mustafa Kamal	Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA	Head of Research
Omar Mukhtar	Head of Risk
Salman Jawaid	Fund Manager Fixed Income Funds
Anil Kumar, CFA	Fund Manager Equity Funds

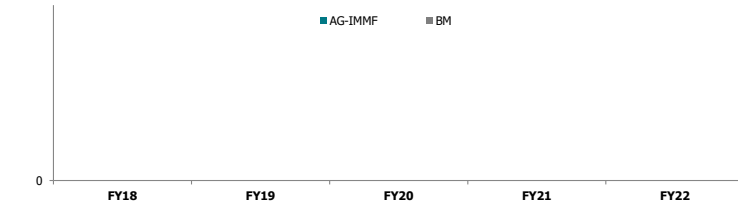
Asset Allocation (as % of Total Assets)



+Amount invested by fund of funds is Rs. 77 million subtracted from total

*Government Debt securities (GDS) with maturity (between 6 month to one year) are of Rs. 1,994 million having 7.18% of Total Assets

Historical Performance (%)



Fund Statistics

Fund Size (Pkr mn; as on Jun 30, 2024): 27,472
Fund size including fund of fund schemes (Pkr mn): 27,549
NAV (Pkr): 100.21
Wtd. Average Maturity (Days): 46.59
Total Expense Ratio(YTD)**: 1.06%
Total Expense Ratio(Month): 1.38%

Fund Performance

	BM	AIMMF
Since Inception Return*	9.58%	22.27%
YTD	10.28%	21.86%
Month (Jun 2024)	11.22%	19.36%

Credit Quality (as % of Total Assets)

Rating	Percentage	Category	Percentage
Govt. Securities (Rated AAA)	7.95%	A1+	9.13%
AAA	45.87%	A-	0.00%
AA+	17.90%	BBB+	0.00%
AA	10.10%	Below IG	0.00%
AA-	0.00%	NR/UR	1.85%
A+	0.00%		
A1	7.21%		

TFC/Sukuk Holdings (% of Total Assets)

Lucky Electric Power Company Limited-SUKUK- 15102024	3.78%
Ismail Industries Ltd-SUKUK-10-06-2024	3.24%
Pakistan Telecommunication Company Limited -SUKUK 12-06-2024	2.34%
The Hub Power SUKUK - (08/11/2023)	2.16%
Mughal Iron & Steel Industries Ltd 18-04-2024	1.62%
JDW Sugar Mills Limited-Sukuk 15022024	1.44%
AirLink Communication Limited-SUKUK-(18/03/2024)	0.54%
Lucky Electric Power Company Limited-SUKUK- 26092024	0.48%
Thar Energy Limited 18-04-2024	0.36%
Pakistan Telecommunication Company Limited - SUKUK-3	0.36%

Details of Non-Compliant Investments****

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets

Monthly Returns

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
AIMMF	19.52%	19.91%	20.06%	20.29%	20.22%	20.41%	20.15%	20.12%	18.81%	20.03%	19.78%	19.90%	19.36%
BM	7.16%	7.52%	8.54%	8.99%	10.18%	10.30%	10.69%	10.95%	11.24%	11.27%	11.24%	11.20%	11.22%

Dispute Resolution/Complaint Handling

"Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website <https://www.alfalahamc.com/complain>. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction."

Disclaimer

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. All returns are calculated assuming reinvested dividends. Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.1288% representing government levy and SECP Fee.

***Actual Management fee charged: 0.76% of net assets

Selling & marketing expense - for the period ended June,2024, PKR Mn 1.553
MUFAP's Recommended Format

