

Alfalsh Islamic Rozana Amdani Fund

Fund Stability Rating: "AA(f)" by PACRA 09-Apr-24

AMC Rating: "AM1" by VIS 29-Dec-23

Investment Objective

The objective of Alfalah Islamic Rozana Amdani Fund (AIRAF) is to provide competitive returns and to meet liquidity needs of investors by providing investors a daily dividend by investing in low risk and highly liquid Shari'ah Compliant money market instruments.

Basic Information

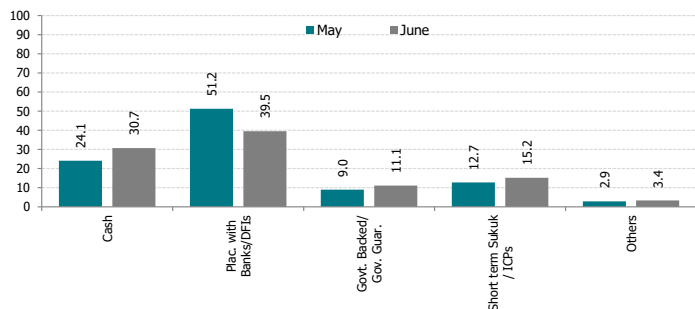
Category: Islamic Money Market
Fund Type: Open Ended
Benchmark: Avg. 3 Mth Dep. Rates - 3 AA rated Islamic Banks provided by MUFAP
Launch Date: September 18, 2020
Par Value: PKR 100
Pricing: Forward Day
Sales Load: Up to 0.50%
Risk Profile: Low

Management Fee:** Up to 1.5% per annum of the average net daily net assets of the scheme
Min. Initial Investment: PKR 500/-
Min. Subseq. Investment: PKR 100/-
Trustee: CDC Pakistan Limited
Auditor: A.F Ferguson & Co. Pakistan
Listing: Pakistan Stock Exchange
Dealing Days: Monday - Friday
Cut-off Time: 9:00 am - 4:00 pm
Leverage: Nil

Investment Committee

Khaldoon Bin Latif Chief Executive Officer
Ayub Khuhro Chief Investment Officer
Faisal Ali Khan Chief Financial Officer
Shariq Mukhtar Hashmi Chief Compliance Officer
Muddasir Ahmed Shaikh Head of Equities
Mustafa Kamal Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA Head of Research
Omar Mukhtar Head of Risk
Salman Jawaid Fund Manager Fixed Income Funds
Anil Kumar, CFA Fund Manager Equity Funds

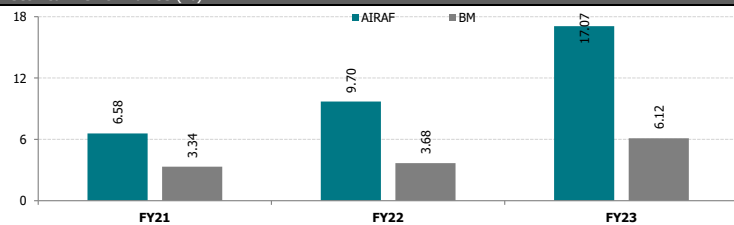
Asset Allocation (as % of Total Assets)



Amount invested by fund of funds is Rs. 0 million subtracted from total

**Government Debt securities(GDS) with Maturity between 6 Months to one year is Rs. 5472 million having 9.59% of total Asset

Historical Performance (%)



Fund Statistics

Fund Size (Pkr mn; as on Jun 30, 2024): 56,536.9
Fund size including fund of fund schemes (Pkr mn) 56,536.9
NAV (Pkr): 100.00
Wtd. Average Maturity (Days): 37.32
Total Expense Ratio(YTD)* 1.05%
Total Expense Ratio(Month) 1.14%

Fund Performance

	BM	AIRAF
Since Inception Return	5.99%	17.16%
YTD	10.28%	22.08%
Month (Jun 2024)	11.22%	18.96%

Credit Quality (as % of Total Assets)

Credit Quality	Percentage	Rating	Percentage
Govt. Guaranteed (Rated AAA)	11.14%	A1+	7.32%
AAA	21.93%	A-	0.00%
AA+	31.43%	BBB+	0.00%
AA	16.90%	BBB	0.00%
AA-	0.00%	Below IG	0.00%
A+	0.00%	NR/UR/MTS	3.38%
A1	7.89%		

TFC/Sukuk Holdings (% of Total Assets)

Lucky Electric Power Company Limited-SUKUK-15102024	1.84%
The Hub Power Short Term SUKUK - 03052024	1.58%
Ismail Industries Limited-Short Term SUKUK 13022024	1.58%
K Electric Limited-SUKUK 14022024	1.31%
JDW Sugar Mills Limited-Sukuk 15022024	1.31%
Lucky Electric Power Company Limited-SUKUK-26092024	1.31%
Pakistan Telecommunication Company Limited -SUKUK 12-06-2024	1.31%
Ismail Industries Limited-Short Term SUKUK 13022024	1.05%
Thar Energy Limited 18-04-2024	1.05%
AirLink Communication Limited-SUKUK-18032024	0.79%

Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets

Monthly Returns

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
AIRAF	19.71%	20.01%	20.20%	20.28%	20.46%	20.44%	20.64%	20.38%	19.86%	20.01%	19.97%	20.15%	18.96%
BM	7.16%	7.52%	8.54%	8.99%	10.18%	10.30%	10.69%	10.95%	11.24%	11.27%	11.24%	11.20%	11.22%

Dispute Resolution/Complaint Handling

*Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website <https://www.alfalahamc.com/complain>. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction."

Disclaimer

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. All returns are calculated assuming reinvested dividends. Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

* This include 0.1623% representing government levy and SECP Fee.

** Management fee of the fund has been amended from Oct 28, 2023 through 5th supplemental OD with consent of the SECP

***Actual Management fee charged: 0.85% of net assets

Selling & marketing expense - for the period ended June,2024, PKR Mn 1.191

MUFAP's Recommended Format