

Annexure "B"



**Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department**

Registration No. 10 / SEC/PRDD/VPS/AIML/106

Islamabad, the 21st December, 2015

**CERTIFICATE OF REGISTRATION AS
PENSION FUND MANAGER**

Reg No. 322
Sub Registrar-II

The Securities and Exchange Commission of Pakistan, having considered the application of Alfalah GHP Investment Management Limited and being satisfied that Alfalah GHP Investment Management Limited is eligible for registration, in exercise of powers conferred by sub-rule (2) of rule 5 of Voluntary Pension System Rules, 2005 ("the VPS Rules"), hereby grants registration to the Alfalah GHP Investment Management Limited as Pension Fund Manager subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

1. Alfalah GHP Investment Management Limited shall strictly comply with all the relevant provisions of the Companies Ordinance, 1984, the VPS Rules, guidelines, circulars and directives issued from time to time under the VPS Rules and any other law applicable in this regard; and
2. Alfalah GHP Investment Management Limited shall not make any offer to any person to participate in any of its pension fund(s)/scheme(s) unless the Commission has authorized such pension fund(s)/scheme(s) under the VPS Rules.

The registration shall be suspended or cancelled if the license to carry on asset management services granted to Alfalah GHP Investment Management Limited under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, is suspended or cancelled.


(Zafar Abdullah)
Commissioner SCD

