



Alfalah Investments

Rapid Redeem

Procedure Manual Document for
Rapid Redeem Transaction

Procedure Manual for Rapid Redeem

Alfalsh Asset Management Limited

1. Introduction

- **What is Rapid Redeem?**

Rapid Redeem is an electronic payment facility offered by **Alfalsh Asset Management Limited (AAML)** that enables eligible unit holders to receive their redemption proceeds directly into their registered bank account “**almost instantaneously**” of submitting a valid Rapid redemption request through AAML’s digital platforms (Mobile App or Web Portal) by registered users only. This service enhances liquidity and convenience for investors, ensuring quick access to funds.

2. Eligibility Criteria and Redemption Limits

- **Eligible Investors:**

All individual unit holders may avail the Rapid Redemption facility, subject to verification. This facility is available exclusively to registered users of AAML’s digital platforms, including the Mobile App and Web Portal.

- **Transaction Limits (Per Day):**

- Minimum redemption amount is PKR 1,000/-
- Lower of PKR 7 million or **75%** of the investment balance of the day based on latest announced NAV.
- Maximum Transaction Count: 05 Transactions (Per Day)

- **Functionality available on Fund(s):**

Currently, this functionality is available on following funds;

- **Alfalsh Islamic Money Market Fund (AIMMF).**
- **Alfalsh GHP Cash fund (AGCF)**

- **Exceptions:**

Not available for units under lien/pledge or physical certificates.

- **Timings:**

Facility is available 24/7. (Subject to change by the Management Company).

- **NAV Applicability:**

Requests submitted after the Fund’s designated cut-off time (as disclosed on AAML website) will be executed on the basis of the Net Asset Value (NAV) applicable on the next working day.

3. Redemption Process

S. No.	Procedure
1	The investor logs in to the Online Portal or AAML Mobile App using secure credentials.
2	Navigate to the Transaction section and select the Rapid Redemption option.
3	Accept the Terms and conditions
4	Choose the registered bank account for payment transfer.
5	Select the eligible fund(s) and enter the redemption amount , subject to eligibility limits



S. No.	Procedure
6	The system will display any applicable transaction charges or fees before proceeding
7	The investor reviews and acknowledges the transaction , if applicable
8	Click on ' Add Request ' to Generate the OTP (One Time Password).
9	The investor will receive the OTP via SMS and Email .
10	Enter the OTP to validate and verify the transactions details.
11	Once the investor verifies the transaction's detail on the ' Transaction Confirmation Screen ' they will click on the ' Submit ' button.
12	Upon successful submission of Rapid Redeem Transaction, the investor will receive an SMS and Email confirming successful transfer of redemption proceeds.
13	Redemption Payment will be transferred into customer's bank account after successful submission of transaction.
14	If transaction fails, the investor will be notified instantly, and the transaction will not proceed .
15	The redemption proceeds represent the gross amount ; applicable taxes and transaction charges will be applied based on the NAV as per regulatory guidelines.

4. Disclaimer

- Alfalah Asset Management Limited (AAML) and the Trustee shall not be held liable for **delays caused by banking channels, system processing errors, or force majeure events**.
- The Management Company reserves the right to **implement any cutoff timings** for rapid redeem facility or **suspend the same** without any prior notice.