

**Sixth (6th) SUPPLEMENT
TO THE
OFFERING DOCUMENT OF**

ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND

An Open Ended Shariah Compliance Islamic Equity Scheme

Fund Category	Risk Profile as per Circular 2 of 2020	Risk of Principal Erosion
Shariah Compliant Equity Scheme	High	Principal at High risk

MANAGED BY

ALFALAH ASSET MANAGEMENT LIMITED

Dated: November 10, 2023

**Sixth Supplement dated November 10, 2023 to the
Offering Document of**

**Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) issued on November 11, 2019.
[Managed by Alfalah Asset Management Limited. an Asset Management Company
Licensed under the Non-Banking Finance Companies (Establishment and Regulation)
Rules, 2008]]**

The Alfalah GHP Islamic Dedicated Equity Fund (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulation, 2008 ("Regulations").

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units under Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 ("Regulations") vide letter no. SCD/AMCW/AGIML/2017/571 dated May 10, 2017. SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/AGIML/2017/572 dated May 10, 2017.

Effective from **November 10, 2023**, the following clauses of the Offering Document have been added and replaced to read in their entirety as follows:

1. Amendment in Clause 2.2 - Investment Policy

Under the Sub Clause 2.2 – Investment Policy, the table mentioned under the heading "Authorized Investments" have been altered, and a new Investment avenue has been inducted; now the Investment table shall be read as:

The Fund shall invest only in Authorized Investments. The Fund's investment strategy shall be based on fundamental analysis. Specifically, the investment strategy shall focus on reducing risk while providing competitive returns and maintaining liquidity through the following key broad parameters:

- a) Sponsor of the company: Investments shall be made keeping in mind the market reputation and past track record of the main sponsors of the company.
- b) Strength of financials and Growth / Value offering: The strength and stability of company's earnings shall be taken into consideration.
- c) Rate of return offered: Attempt shall be made to invest in those instruments that offer competitive returns vis-à-vis other similar investments in the market.
- d) Industry fundamentals and future outlook: Industry outlook and its future potential shall also be looked into at the time of investing.

Benchmark: The benchmark shall be KMI-30 Index

Instruments / Securities	Minimum Exposure (% of Net Assets)	Maximum Exposure (% of Net Assets)	Minimum Ratings	Instruments / Securities	Minimum Exposure (% of Net Assets)	Maximum Exposure (% of Net Assets)	Minimum Ratings
Shariah Compliant Listed Equity Securities*	70%	100%	N/A	Shariah Compliant Listed Equity Securities*	70%	100%	N/A
Cash and/or near cash instruments which include cash in Islamic bank accounts (excluding TDRs) and Shariah Compliant Government Securities not exceeding ninety (90) days maturity	0 %	30%	N/A	Cash and/or near cash instruments which include cash in Islamic bank accounts (excluding TDRs) and Shariah Compliant Government Securities not exceeding ninety (90) days maturity	0 %	30%	N/A
Any other shariah compliant equity related securities or instruments (mutual funds/ETFs in case of investments outside Pakistan**) With prior approval of SECP and SBP	0%	30%	N/A	Any other shariah compliant equity related securities or instruments (mutual funds/ETFs in case of investments outside Pakistan**) With prior approval of SECP and SBP	0%	30%	N/A
Investment in any Shariah-Compliant equity security not listed on stock-exchange, where application for listing has been accepted by the Stock Exchange.	0%	15%	N/A	Investment in any Shariah-Compliant equity security not listed on stock-exchange, where application for listing has been accepted by the Stock Exchange.	0%	15%	N/A
				Investments in units of unlisted or privately placed REIT Schemes***	0%	UP to 5% of net assets of REIT Schemes	N/A

*During the year based on quarterly average investment calculated on daily basis.

**30% of Net Assets or USD 15 million, whichever is lower.

***The Fund shall take exposure in units of unlisted or privately placed REIT Schemes up to a maximum of 5% of net assets of such REIT Schemes whichever is lower, provided that the entity/sector/group exposure limits as specified in the regulation are complied with.

