

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN



Licence No. SECP/LRD/24/AAMC/PE&VC/2023

Islamabad, May 13, 2026

RENEWAL OF LICENSE TO
M/S. ALFALAH ASSET MANAGEMENT LIMITED
TO CARRY OUT PRIVATE EQUITY AND VENTURE CAPITAL
AS NON-BANKING FINANCE COMPANY

having considered its application for the renewal of license to carry out **Private Equity and Venture Capital Management Services**, under sub-rule (9) of rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules"), and being satisfied that it would be in the public interest so to do, subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

- i. **Alfalah Asset Management Limited** shall comply with Part VIII of the Companies Ordinance, 1984, the Companies Act, 2017, the Rules, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (as amended or replaced), the Private Funds Regulations, 2015 (as amended or replaced) and any directives, circulars, codes, notifications and guidelines issued by the Commission;
- ii. **Alfalah Asset Management Limited** shall submit annual, half yearly, quarterly or such other reports as specified in the applicable laws.

This license is valid for a period of three years w.e.f. **May 22, 2026** and shall be renewable every three years as specified in the Rules.

(Kashif Ali)
Additional Director
(Licensing and Registration Division)

