CONSOLIDATED SUPPLEMENTAL OFFERING DOCUMENT OF

Alfalah GHP Income (AGIF), Alfalah GHP Sovereign Fund (AGSF) & Alfalah Islamic Income Fund (AGIIF)

An Open Ended Income Schemes

For the Change in Management Fee

MANAGED BY

ALFALAH GHP INVESTMENT MANAGEMENT LIMITED

Dated: ________________

[Managed by Alfalah GHP Investment Management Limited. an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008)]

<u>Objective of the Consolidated Supplemental Offering Document</u>

The purpose of this document is to incorporate the changes proposed by AGIML in the management fee of following funds.

Effective from ________________, the following clauses of the Offering Document have been amended to read in their entirety as follows in below mentioned funds:-

Fund Name	Last OD #	Clause	Existing	New
Alfalah GHP Income Fund	*7th Supplement to Offering Document*	Annexure A	Management Company shall charge a fee at the rate of 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules & Regulations (Which is currently restricted to 1.5% of average Annual Net Assets of the Scheme). Provided that Fund is subject to a minimum fee of 0.25% of the average daily net assets of the Scheme.	**Replacement of text with following:** Management Company shall charge a fee at the rate of **<u>up to</u>** 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules & Regulations (Which is currently restricted to 1.5% of average Annual Net Assets of the Scheme). Provided that Fund is subject to a minimum fee of 0.25% of the average daily net assets of the Scheme.
Alfalah GHP Sovereign Fund	*5th Supplement to Offering Document*	Annexure A	Management Company shall charge a fee at the rate of 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules & Regulations (Which is currently restricted to 1.5% of average Annual Net Assets of the Scheme). Provided that Fund is subject to a minimum fee of 0.25% of the average daily net assets of the Scheme.	**Replacement of text with following:** Management Company shall charge a fee at the rate of **<u>up to</u>** 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules & Regulations (Which is currently restricted to 1.5% of average Annual Net Assets of the Scheme). Provided that Fund is subject to a minimum fee of 0.25% of the average daily net assets of the Scheme.
Alfalah GHP Islamic Income Fund	*7th Supplement to Offering Document*	Annexure A	Management Company shall charge a fee at the rate of 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules & Regulations (Which is currently restricted to 1.5% of average Annual Net Assets of the Scheme). Provided that Fund is subject to a minimum fee of 0.25% of the average daily net assets of the Scheme.	**Replacement of text with following:** Management Company shall charge a fee at the rate of **<u>up to</u>** 10% of the gross earnings of the Scheme, calculated on a daily basis not exceeding the maximum rate of remuneration permitted under the Rules & Regulations (Which is currently restricted to 1.5% of average Annual Net Assets of the Scheme). Provided that Fund is subject to a minimum fee of 0.25% of the average daily net assets of the Scheme.

Rationale: Management has decided to bring flexibility to the Management fee in order to further accommodate its clientele with reduced charges.