

SECOND (2nd) SUPPLEMENTAL TO THE
OFFERING DOCUMENT OF
ALFALAH ISLAMIC STABLE RETURN FUND
(AN OPEN ENDED SHARIAH COMPLIANT FIXED RATE / RETURN SCHEME)

MANAGED BY
Alfalah Asset Management Limited

Plan Name	Fund Category	Risk Profile as per Circular 32 of 2020
Alfalah Islamic Stable Return Fund – 1	Fixed Rate / Return Scheme	Low
Alfalah Islamic Stable Return Fund – 2	Fixed Rate / Return Scheme	Low to Moderate
Alfalah Stable Return Fund – 3	Fixed Rate / Return Scheme	Low to Moderate
Alfalah Stable Return Fund – 4	Fixed Rate / Return Scheme	Low to Moderate
<i>Risk Profile of the Plan will be subject to life of the Plan.</i>		

Dated: January, 2024

SOD Referenc e/Numbe r	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tenta tive launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Appro ved/Re- opening/Matured (in case of Plan)
1 st SOD		Approval of Plans: <ul style="list-style-type: none"> • AISRF Plan 3 • AISRF Plan 4 	June 02, 2023	<ul style="list-style-type: none"> • July 12,2024 • May 23,2024 	<ul style="list-style-type: none"> • Dec 05, 2024 • May 26,2025 	<ul style="list-style-type: none"> • Launched • Launched

**Second Supplement dated January 12, 2024 to the
Offering Document of Alfalah Islamic Stable Return Fund issued on April 05, 2023.**

[Managed by **Alfalalah Asset Management Limited]**

An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008]

The Alfalah Islamic Stable Return Fund (AISRF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under Sindh Trust Act 2020.

SECP has approved the Second (2nd) Supplement to the Offering Document, under Regulation 44(8) of the NBFC & NE Regulations 2008 vide letter no. SCD/ AMCW/AISRF/2023/384 dated January 12, 2024.

1. Objective of the Supplementary Offering Document

Alfalalah Asset Management Limited is to amend Duration Clause, Transfer of Units and addition of allocations plans

2. Addition of sub-clause (g) in clause 4.9.3 “Transfer, Nomination, Transmission and Systemic Conversion Procedure”

(g) Unit Holder may, subject to the law, transfer any Units of fund/allocation plan(s) held by them either in case of succession (Transmission) or as a gift (blood relation or spouse). The transfer as a gift shall be carried out after the Management Company/Transfer Agent has been satisfied that all the requisite formalities including the payment of any taxes and duties have been complied with.

3. Altering the Existing Risk Profile of the Fund

Inline with the Risk Profiles of the Plan under the Fund, the Risk Profile of the Fund is also changed from Low to “Low to Moderate”.

4. Addition of New Definition under Clause 11 “Definitions” in the Offering Document

After the definition # 4 “Act” a new definition shall be inserted and shall be read as follows:

“Allocation Plan(s)” means Investment Plans as defined in this Offering Document, and shall be used interchangeably.
