

**Eighth (8<sup>TH</sup>) SUPPLEMENT**  
**TO THE OFFERING DOCUMENT OF**  
**ALFALAH GHP ISLAMIC INCOME FUND**  
**An Open Ended Islamic Income Scheme**

<b>Fund Category</b>	<b>Risk Profile as per Circular 2 of 2020</b>	<b>Risk of Principal Erosion</b>
Shariah Compliant Income Scheme	Medium	Principal at Medium risk

**MANAGED BY**

**ALFALAH ASSET MANAGEMENT LIMITED**

**Dated:** \_\_\_\_\_

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**Eight Supplement dated \_\_\_\_\_ to the  
Replacement Offering Document  
(2<sup>nd</sup> Supplemental) of Alfalah GHP Islamic Income Fund (AGIIF) issued on March 11,  
2015.  
[Managed by Alfalah GHP Investment Management Limited, an Asset Management  
Company Licensed under the Non-Banking Finance Companies (Establishment and  
Regulation) Rules, 2008]]**

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The Alfalah GHP Islamic Income Fund (AGIIF) has been established through a Trust Deed (the Deed) dated July 3, 2008, and thereon amended from time to time via supplemental Trust Deed(s), under the Trust Act, 1882 entered into and between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

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Effective from \_\_\_\_\_, the following clauses of the Offering Document have been added and replaced to read in their entirety as follows:-

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### **Objective of the Supplementary Offering Document**

**Administrative Arrangements:** Investors in the Alfalah GHP Islamic Income Fund have the flexibility to choose an administrative arrangement to secure regular periodic Income, supporting their liquidity needs. In addition to diverse periodic payment interval choices and the potential for future opportunities, growth units within the administrative arrangement not only provide investors with the flexibility to tailor their Income streams but also offer the prospect of increased capital appreciation over time, thereby enhancing the overall value and returns on the customer's investment.

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1. Under clause 4 after sub clause 4.4.9 Addition of New sub-clauses with heading "Administrative Arrangement" to incorporate MIP

#### **4.3. Administrative Arrangement**

4.3.1. Investors of Islamic Income Fund may opt for an administrative arrangement over Islamic Income Fund at any time to attain a regular periodic Income to support their liquidity requirements.

4.3.2. At present there is no minimum amount of investment to be maintained by the Investor for the administrative arrangement described above. However, the Management Company may introduce a minimum amount of investment to be maintained by Investor for purposes of this administrative arrangement, at a later date by giving a prior notice of at least 30 days.

4.3.3. The investor can opt for the following 2 options

**a) Fixed Monthly Payment:** The Unit Holder shall receive a fixed amount pre-determined by the Unit Holder at the time of investment as redemption from Unit Holder's investment. This amount shall not be less than Rs.500.

**b) 100% Appreciation Payment:** The Unit Holder shall receive an amount equal to the actual growth in investment value at the end of each period. If investment value declines during the period, no payment will be made.

4.3.4. The amount mentioned in clause 4.3.3 above shall not be less than Rs. 500, in which case the amount so determined shall remain invested in the Fund. The Management Company may alter this amount with the consent of the Trustee and announce on its website.

4.3.5. The period for periodic payment as decided by the investor shall be monthly, quarterly, half yearly or annually.

4.3.6. The periodic payment options mentioned in clause 4.3.3 above, shall be made by redeeming the required number of Units, hence the number of units held by the Investor shall decrease. In such instances, where the NAV of the Fund subsequently decreases, the Investment value may as a result also decrease.

4.3.7. The payment shall be processed by the Management Company between the 23th and 25th of each month. Provided that if 23rd to 25th of the last month of a certain Regular Interval is not a Business Day the redemption arrangements of Islamic Income Units would be transferred to the next Business Day. Redemption due to periodic payment for administrative arrangement /bonus encashment, the maximum interval between date of NAV applied for redemption under administrative arrangement and the issuance of payment instrument to the Unit Holder shall not exceed six (6) Business Days. Investor opting for such an arrangement shall make sure to provide his /her valid account number for transfer of proceeds under this arrangement directly in the bank account.

4.3.8. The Management Company reserves the right to amend the date of periodic profit payment keeping in view the interest of the Unit Holders in consultation with the Trustee and under intimation to the Unit Holders.

4.3.9. This administrative arrangement may be discontinued by the Management Company, in consultation with trustee, at any time by giving a prior notice of at least 30 days to the Unit Holders.

4.3.10. The Management Company may introduce more administrative arrangements over Islamic Income Fund in the future with the approval of the Commission & Shariah Advisor and with the consent of the Trustee and prior notice of minimum 7 days to Unit Holders.