



Key Fact Statement of
Alfalaha GHP Pension Fund
Managed by: Alfalaha Asset Management Limited

DISCLAIMER

This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of each sub – fund in the Fund’s OD and / or Monthly Fund Manager Report.

1. INVESTMENT OVERVIEW

| | Equity Sub Fund | Debt Sub Fund | Money Market Sub Fund |
|------------------------------------|--|---|---|
| Investment Objective | The objective of the Fund is to achieve long term capital growth. The Fund shall invest primarily in equity securities. | The objective of the Fund is to provide income along with capital preservation. The Fund shall invest primarily in tradable debt securities. | The objective of the Fund is to provide regular income along with capital preservation. The Fund shall invest primarily in short term money market securities |
| Investment Policy | The Alfalaha GHP Pension Fund through its three Sub-Funds will invest in equities, fixed income and money market instruments. All investments made by the Sub-Funds shall be made in a transparent, efficacious, prudent and sound manner. | | |
| Allocation Policy | Listed Equity Securities | Government securities, cash in banks, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM), TDRs, commercial paper, TFC/ Sukuk, reverse repo, deposits/placements with Microfinance Bank any other approved debt/money market security issued from time to time. | Government securities, cash and near cash instruments, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM) or any other mode of placement, TDRs, Sukuks / commercial paper. |
| Performance Benchmark | KSE 100 Index | 75% Twelve (12) months PKRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP. | 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP. |
| Launch date | November 08, 2016 | November 08, 2016 | November 08, 2016 |
| Minimum Contribution Amount | Rs.100/- | Rs.100/- | Rs.100/- |



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| Management Fee | Up to 2.5% p.a of average net assets of the sub fund calculated on a daily basis | Up to 1.25% p.a of average net assets of the sub fund calculated on a daily basis | Up to 1% p.a of average net assets of the sub fund calculated on a daily basis |
| Subscription/Withdrawals Days and Timings | Monday – Friday 9:00 am - 4:00 pm | Monday – Friday 9:00 am - 4:00 pm | Monday – Friday 9:00 am - 4:00 pm |

2. RISK PROFILE AND PRODUCT SUITABILITY

| Who is this Product suitable for? | The Alfalsh GHP Pension Fund is designed for individuals seeking long-term savings for retirement, offering diversified investment options tailored to their risk preferences. | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---------------|-----------------------|-------------------|-----------------|---------------|-----------------------|-----------------|---------|---------|-----|-------------------|---------|---------|---------|----------------|---------|---------|---------|------------------|-----|---------|---------|------------------------------|--------|--------|--------|
| Risk Profile of the Fund | <p>The risk profile of the fund depends on the allocation scheme selected by the participant. The details are outlined in the table below:</p> <table> <tr> <th>Allocation Scheme</th><th>Equity Sub-Fund</th><th>Debt Sub-Fund</th><th>Money Market Sub-Fund</th></tr> <tr> <td>High Volatility</td><td>Min 65%</td><td>Min 20%</td><td>Nil</td></tr> <tr> <td>Medium Volatility</td><td>Min 35%</td><td>Min 40%</td><td>Min 10%</td></tr> <tr> <td>Low Volatility</td><td>Min 10%</td><td>Min 60%</td><td>Min 15%</td></tr> <tr> <td>Lower Volatility</td><td>Nil</td><td>Min 40%</td><td>Min 40%</td></tr> <tr> <td>Customized Allocation Scheme</td><td>0-100%</td><td>0-100%</td><td>0-100%</td></tr> </table> | | | Allocation Scheme | Equity Sub-Fund | Debt Sub-Fund | Money Market Sub-Fund | High Volatility | Min 65% | Min 20% | Nil | Medium Volatility | Min 35% | Min 40% | Min 10% | Low Volatility | Min 10% | Min 60% | Min 15% | Lower Volatility | Nil | Min 40% | Min 40% | Customized Allocation Scheme | 0-100% | 0-100% | 0-100% |
| Allocation Scheme | Equity Sub-Fund | Debt Sub-Fund | Money Market Sub-Fund | | | | | | | | | | | | | | | | | | | | | | | | |
| High Volatility | Min 65% | Min 20% | Nil | | | | | | | | | | | | | | | | | | | | | | | | |
| Medium Volatility | Min 35% | Min 40% | Min 10% | | | | | | | | | | | | | | | | | | | | | | | | |
| Low Volatility | Min 10% | Min 60% | Min 15% | | | | | | | | | | | | | | | | | | | | | | | | |
| Lower Volatility | Nil | Min 40% | Min 40% | | | | | | | | | | | | | | | | | | | | | | | | |
| Customized Allocation Scheme | 0-100% | 0-100% | 0-100% | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund's Investment Risk | Disclaimer: Investments in the Pension Fund are subject to market risks. The value of such investments vary subject to market fluctuations and risks inherent in all such investments. Investors should read this Offering Document carefully to understand the investment policies, risks and tax implication and should consult legal, financial or tax advisors before making any investment decision. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Any other Key Information | The Alfalsh GHP Pension Fund acts as a partner in retirement planning, helping individuals to save and invest for their needs after retirement. It provides opportunities for attractive returns along with tax benefits (in line with existing tax laws), which can significantly enhance the overall returns on investments. The Fund is professionally managed by Alfalsh Asset Management Company Limited , ensuring compliance with prudent investment practices. | | | | | | | | | | | | | | | | | | | | | | | | | | |

3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

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| Minimum Retirement Age | The retirement age for the participants shall be any age between sixty and seventy years or twenty-five years since the age of first contribution to a pension fund, whichever is earlier. Provided that the participant may change his retirement age between sixty and seventy years by giving notice in writing to the Pension Fund Manager. |
| Options Available to Participants Upon Retirement | At the date of retirement of the participant, where no option is selected by the participant, all the units of the sub-funds to his credit shall be redeemed at the net asset value notified at close of the day of retirement and the amount due shall be transferred to his individual pension account, in the lower volatility scheme offered by the Pension Fund Manager. The participants shall have the following options, namely: |



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| | <div>a. to withdraw any percentage of the amount from his individual pension account.</div> <div>b. to use the remaining amount to purchase an annuity from a Life Insurance Company [or a pension fund manager] of his choice; or</div> <div>c. to enter into an agreement with the Pension Fund Manager to withdraw from the remaining amount, monthly installments following the date of retirement, according to an income payment plan, approved by the Commission.</div> <div>d. the transfer of an individual income payment plan account from one Pension Fund Manager to another Pension Fund Manager or from one income payment plan to another income payment plan shall only take place once in a financial year and notice for the change, specifying the name of new Pension Fund Manager and the income payment plan shall be sent by the participant at least seven working days before the effective date of the proposed change.</div> <div>e. At the expiry of the income payment plan according, the participant shall have option to use the outstanding balance in his individual pension account to purchase an annuity from a Life Insurance Company [or a pension fund manager], of his choice or buy an income payment plan for another term or withdraw the amount from his account.</div> <div>f. The annuity purchased may be single life, joint or survivor life, level (with or without guarantee period), increasing, investment-linked and retail price index linked or with any additional features as may be offered by the Life Insurance Companies [or pension fund managers]</div> |
| Early Withdrawal Conditions and Implications | <p>A participant at any time before retirement shall be entitled to redeem the total or part of the units of the sub-funds to his credit in the individual pension account subject to the conditions laid down in the Income Tax Ordinance, 2001, from time to time. The withdrawals may be through single or multiple payments.</p> <p>Withholding tax and tax penalty, if any, applicable to all such withdrawals shall be deducted by the Pension Fund Manager and the same shall be deposited in the Government treasury.</p> |

4. BRIEF INFORMATION ON THE PRODUCT CHARGES

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|-------------------------|---------------------------------------|-------------------|
| 1. Front End Load (FEL) | Distribution Channel | Percentage |
| | Direct Investment through AMC | Up to 3% |
| | Digital Platform of AMC / Third party | Up to 1.5% |

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the **Alfalsh GHP Pension Fund** for the latest information pertaining to the updated TER.



5. KEY STAKEHOLDERS

a. Management Company

Name: Alfalah Asset Management Limited
Address: Islamic Chamber of Commerce, Industry & Agriculture Building,
2nd floor, ST-2/A, Block-9, KDA Scheme 5, Clifton Karachi
Contact No. : (92-21) -111-090-090
Website: www.alfalahamc.com

b. Trustee

Name: Central Depository Company of Pakistan Limited
Address: CDC House, 99- B, Block B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi
Contact: 021- 111-111-500
Website: www.cdcpakistan.com