

Fund Managers' Report - Islamic

August, 2024



Alfalah Investments
Islamic

Alfalah Asset Management Limited
(formerly Alfalah GHP Investment Management Limited)

RISK PROFILE OF ISLAMIC COLLECTIVE INVESTMENT SCHEMES/PLANS



S.No	Fund Name	Category	Risk Profile	Risk of Principal Erosion
1	Alfalah Islamic Rozana Amdani Fund	Shariah Compliant Money Market	Low	Principal at low risk
2	Alfalah Islamic Money Market Fund	Shariah Compliant Money Market	Low	Principal at low risk
3	Alfalah GHP Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
4	Alfalah GHP Islamic Dedicated Equity Fund	Shariah Compliant Dedicated Equity Scheme	High	Principal at high risk
5	Alfalah GHP Islamic Value Fund	Shariah Compliant Asset Allocation Scheme	High	Principal at high risk
6	Alfalah GHP Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
7	Alfalah Islamic Sovereign Plan-1	Shariah Compliant Sovereign Income Scheme	Medium	Principal at Medium Risk
8	Alfalah Islamic Sovereign Plan-2	Shariah Compliant Sovereign Income scheme	Medium	Principal at Medium Risk
9	Alfalah Islamic Sovereign Plan-3	Shariah Compliant Sovereign Income scheme	Medium	Principal at Medium Risk
10	Alfalah Islamic Stable Return Plan – II	Shariah Compliant Fixed Rate / Return Scheme	Low To Moderate	Principal at Low Risk
11	Alfalah Islamic Stable Return Plan – III	Shariah Compliant Fixed Rate / Return Scheme	Low To Moderate	Principal at Low Risk
12	Alfalah Islamic Stable Return Plan – IV	Shariah Compliant Fixed Rate / Return Scheme	Low To Moderate	Principal at Low Risk
13	Alfalah GHP Islamic Prosperity Planning Fund	Shariah Compliant Islamic Fund of Fund Scheme		
i	Islamic Balanced Allocation Plan	Shariah Compliant Islamic Fund of Fund Scheme	Medium	Principal at Medium risk
ii	Islamic Moderate Allocation Plan	Shariah Compliant Islamic Fund of Fund Scheme	Medium	Principal at Medium risk
iii	Islamic Active Allocation Plan - II	Shariah Compliant Islamic Fund of Fund Scheme	High	Principal at High risk
14	Alfalah GHP Islamic Prosperity Planning Fund 2	Shariah Compliant Islamic Fund of Fund Scheme		
i	K Trade Islamic Plan -7	Shariah Compliant Islamic Fund of Fund Scheme	Low	Principal at Low risk
15	Alfalah GHP Islamic Pension Fund	Shariah Compliant Voluntary Pension Fund Scheme		
	a) Equity Sub Fund		High	Principal at High risk
	b) Debt Sub Fund		Medium	Principal at Medium risk
	c) Money Market Sub Fund		Low	Principal at Low risk
16	Alfalah Islamic KPK Employee pension Fund	Shariah Compliant Voluntary Pension Fund scheme		
	Money Market sub Fund		Low	Principal at Low risk

Alfalsh Islamic Rozana Amdani Fund

Fund Stability Rating: "AA(f)" by PACRA 09-Apr-24

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-Aug-24

Investment Objective

The objective of Alfalah Islamic Rozana Amdani Fund (AIRAF) is to provide competitive returns and to meet liquidity needs of investors by providing investors a daily dividend by investing in low risk and highly liquid Shari'ah Compliant money market instruments.

Basic Information

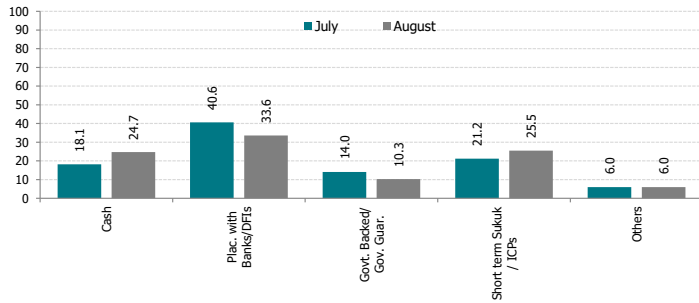
Category: Shariah Complaint Money Market
Fund Type: Open Ended
Benchmark: Avg. 3 Mth Dep. Rates - 3 AA rated Islamic Banks provided by MUFAP
Launch Date: September 18, 2020
Par Value: PKR 100
Pricing: Forward Day
Sales Load: Up to 2%
Risk Profile: Low

Management Fee:** Up to 1.5% per annum of the average net daily net assets of the scheme
Min. Initial Investment: PKR 500/-
Min. Subseq. Investment: PKR 100/-
Trustee : CDC Pakistan Limited
Auditor: A.F Ferguson & Co. Pakistan
Listing: Pakistan Stock Exchange
Dealing Days: Monday - Friday
Cut-off Time: 9:00 am - 4:00 pm
Leverage: Nil

Investment Committee

Khaldoon Bin Latif	Chief Executive Officer
Ayub Khuuro	Chief Investment Officer
Faisal Ali Khan	Chief Financial Officer
Shariq Mukhtar Hashmi	Chief Compliance Officer
Muddasir Ahmed Shaikh	Head of Equities
Mustafa Kamal	Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA	Head of Research
Omar Mukhtar	Head of Risk
Salman Jawaid	Fund Manager Fixed Income Funds
Anil Kumar, CFA	Fund Manager Equity Funds

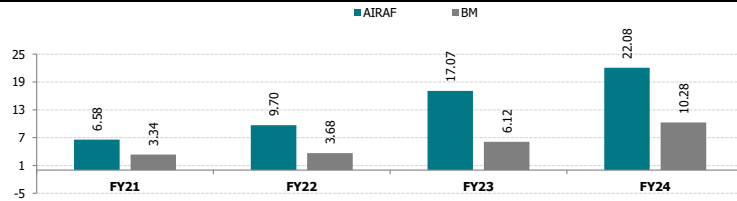
Asset Allocation (as % of Total Assets)



Amount invested by fund of funds is Rs. 0 million subtracted from total

**Government Debt securities(GDS) with Maturity between 6 Months to one year is Rs. 1977 million having 6.75% of total Asset

Historical Performance (%)



Fund Statistics

Fund Size (PKR mn; as on Aug 31, 2024):	19,373.4
Fund size including fund of fund schemes (PKR mn)	19,373.4
NAV (PKR):	101.51
Wtd. Average Maturity (Days):	35.92
Total Expense Ratio(YTD)*	1.62%
Total Expense Ratio(Month)	1.85%

Fund Performance

	BM	AIRAF
Since Inception Return	6.20%	17.74%
YTD	10.91%	18.52%
Month (Aug 2024)	10.75%	18.50%

Credit Quality (as % of Total Assets)

Credit Quality	% of Total Assets	Rating	% of Total Assets
Govt. Guaranteed (Rated AAA)	10.26%	A1+	17.95%
AAA	15.14%	A-	0.00%
AA+	19.05%	BBB+	0.00%
AA	24.06%	BBB	0.00%
AA-	0.00%	Below IG	0.00%
A+	0.00%	NR/UR/MTS	6.01%
A1	7.53%		

TFC/Sukuk Holdings (% of Total Assets)

Lucky Electric Power Company Limited-SUKUK-15102024	5.27%
The Hub Power Short Term SUKUK - 03052024	4.52%
Ismail Industries Limited-Short Term SUKUK 13022024	4.52%
Pakistan Telecommunication Company Limited -SUKUK 12-06-2024	3.76%
Mughal Iron & Steel Industries Ltd 18-04-2024	2.26%
Pakistan Telecommunication Company Limited - SUKUK 5	1.88%
Pakistan Telecommunication Company Limited - SUKUK-3	1.76%
Lucky Electric Power Company Limited-SUKUK-26092024	0.75%
AirLink Communication Limited-SUKUK-18032024	0.75%

Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
Commercial Paper/STS	Breach of OD Limit	5,075,000,000	-	5,075,000,000	25.47%	26.20%
Pak Brunei Company Limited	Single Entity	3,331,103,425	-	3,331,103,425	16.72%	17.19%

Monthly Returns

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AIRAF	20.20%	20.28%	20.46%	20.44%	20.64%	20.38%	19.86%	20.01%	19.97%	20.15%	18.96%	18.25%	18.50%
BM	8.54%	8.99%	10.18%	10.30%	10.69%	10.95%	11.24%	11.27%	11.24%	11.20%	11.22%	11.07%	10.75%

Dispute Resolution/Complaint Handling

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* This include 0.2793% representing government levy and SECP Fee.

** Management fee of the fund has been amended from Oct 28, 2023 through 5th supplemental OD with consent of the SECP

***Actual Management fee charged: 1.09% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 5.759

MUFAP's Recommended Format

Alfalah Islamic Money Market Fund

Fund Stability Rating: "AA(f)" by PACRA 02-Jul-24

AMC Rating: "AM1" by VIS 29-Dec-23

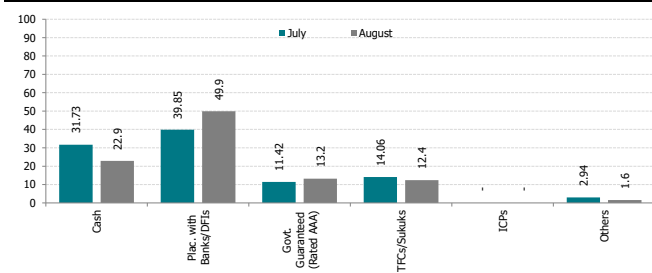
AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The investment objective of the Fund is to generate regular and stable returns by investing primarily in Shariah Compliant Banks and windows of conventional Banks and any other Shariah compliant money market instruments.

Basic Information	Investment Committee
Category: Shariah Compliant Money Market Fund Type: Open Ended Benchmark: Three (3) months average deposit rates of three (3) AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP Launch Date: April 14, 2023 Par Value: PKR 100 Pricing: Backward Day Sales Load: upto 2.00% Risk Profile: Low	Management Fee*** upto. 1% Min. Initial Investment: PKR 500/- Min. Subseq. Investment: PKR 100/- Trustee: CDC Pakistan Limited Auditor: A.F Ferguson & Co, Pakistan Listing: Pakistan Stock Exchange Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4:00 pm Leverage: Nil
	Investment Committee Khaldoon Bin Latif Chief Executive Officer Ayub Khuuro Chief Investment Officer Faisal Ali Khan Chief Financial Officer Shariq Mukhtar Hashmi Chief Compliance Officer Muddasir Ahmed Shaikh Head of Equities Mustafa Kamal Head of Fixed Income Shams-ud-din Shah, CFA, FCCA Head of Research Omar Mukhtar Head of Risk Salman Jawaid Fund Manager Fixed Income Funds Anil Kumar, CFA Fund Manager Equity Funds

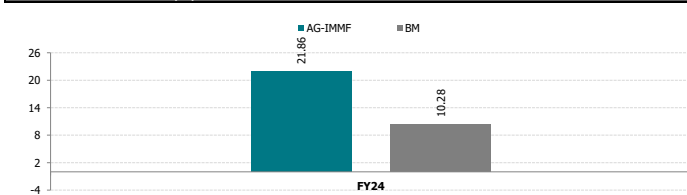
Asset Allocation (as % of Total Assets)



+Amount invested by fund of funds is Rs. 177 million subtracted from total

*Government Debt securities (GDS) with maturity (between 6 months to one year) are of Rs. 6,096 million having 9.61% of Total Assets

Historical Performance (%)



Fund Statistics

Fund Size (PkR mn; as on Aug 31, 2024):	62,101
Fund size including fund of fund schemes (PkR mn)	62,277
NAV (PkR):	103.34
Wtd. Average Maturity (Days):	43.96
Total Expense Ratio(YTD)**	1.34%
Total Expense Ratio(Month)	1.42%

Fund Performance	BM	AIMMF
Since Inception Return*	9.73%	22.41%
YTD	10.91%	18.41%
Month (Aug 2024)	10.75%	17.83%

Credit Quality (as % of Total Assets)

Govt. Securities (Rated AAA)	13.25%	A1+	7.31%
AAA	45.60%	A-	0.00%
AA+	22.75%	BBB+	0.00%
AA	4.40%	Below IG	0.00%
AA-	0.00%	NR/UR	1.57%
A+	0.00%		
A1	5.12%		

TFC/Sukuk Holdings (% of Total Assets)

Lucky Electric Power Comapny Limited-SUKUK- 15102024	1.66%
Pakistan Telecommunication Company Limited - SUKUK - 15-07-2024	1.49%
Ismail Industries Ltd-SUKUK-10-06-2024	1.42%
Ismail Industries Limited - SUKUK-20022025	1.18%
Lucky Electric Power Comapny Limited-SUKUK- 26092024	1.16%
Thar Energy Limited 18-04-2024	1.10%
Pakistan Telecommunication Compnay Limited -SUKUK 12-06-2024	1.02%
The Hub Power SUKUK - (08/11/2023)	0.95%
K - Electric Limited SUKUK - 05/08/2024	0.88%
Mughal Iron & Steel Industries Ltd 18-04-2024	0.71%

Details of Non-Compliant Investments****

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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Monthly Returns	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AIMMF	20.06%	20.29%	20.22%	20.41%	20.15%	20.12%	18.81%	20.03%	19.78%	19.90%	19.36%	18.69%	17.83%
BM	8.54%	8.99%	10.18%	10.30%	10.69%	10.95%	11.24%	11.27%	11.24%	11.20%	11.22%	11.07%	10.75%

Dispute Resolution/Complaint Handling

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.2377% representing government levy and SECP Fee.

***Actual Management fee charged: 0.65% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 17.525
MUFAP's Recommended Format

Alfalah GHP Islamic Income Fund

Fund Stability Rating: "AA-(f)" by PACRA 09-Apr-24

AMC Rating: "AM1" by VIS 29-Dec-2023

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The investment objective of Alfalah GHP Islamic Income Fund (AGIIF) is to minimize risk, construct a liquid portfolio of shariah approved fixed income investments and provide competitive returns to the Unit Holders. The management team shall ensure the active implementation of prudent investment practices, the highest professional standards and compliance with applicable laws.

Basic Information

Category: Shariah Compliant Income Scheme

Fund Type: Open Ended

Benchmark: Six (6) months average deposit rates of three (3) A rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP

Launch Date: December 3, 2009

Par Value: PKR 100

Pricing: Forward Day

Sales Load: up to 2.00%

Risk Profile: Medium

Management Fee**** upto. 10% of the Gross Earnings subject to a minimum fee of 0.25% of average daily Net Assets and maximum fee of 1.5% of average Annual Net Assets..

Min. Initial Investment: PKR 500/-

Min. Subseq. Investment: PKR 100/-

Trustee: CDC Pakistan Limited

Auditor: A.F.Ferguson & Co

Listing: Pakistan Stock Exchange

Dealing Days: Monday - Friday

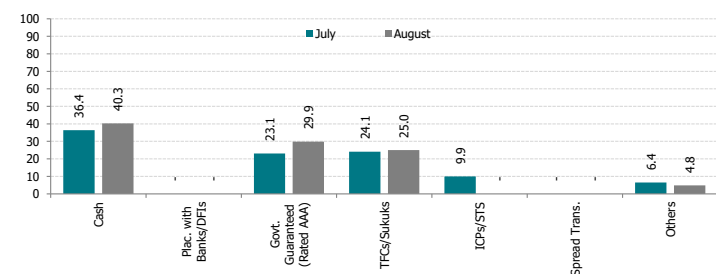
Cut-off Time: 9:00 am - 4:00 pm

Leverage: Nil

Investment Committee

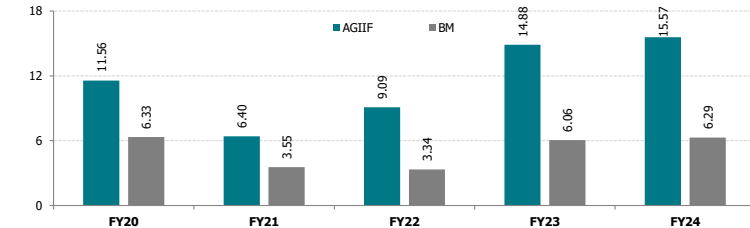
Khaldoon Bin Latif	Chief Executive Officer
Ayub Khuhro	Chief Investment Officer
Faisal Ali Khan	Chief Financial Officer
Shariq Mukhtar Hashmi	Chief Compliance Officer
Muddasir Ahmed Shaikh	Head of Equities
Mustafa Kamal	Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA	Head of Research
Omar Mukhtar	Head of Risk
Salman Jawaid	Fund Manager Fixed Income Funds
Anil Kumar, CFA	Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



+Amount invested by fund of funds is Rs. 119 million subtracted from total

Historical Performance (%)



Fund Statistics

Fund Size (PKR mn; as on Aug 31, 2024):	3,306
Fund size including fund of fund schemes (PKR mn)	3,425
NAV (PKR):	106.70
Wtd. Average Maturity (Years):	1.90
Total Expense Ratio(YTD)**	2.42%
Total Expense Ratio(Month)	2.32%

Fund Performance	BM	AGIIF
Since Inception Return*	5.91%	9.01%
YTD	10.89%	19.47%
Month (Aug 2024)	10.86%	19.34%

Credit Quality (as % of Total Assets)

Govt. Guaranteed (Rated AAA)	29.87%	A1	0.00%
AAA	19.13%	A1+	8.68%
AA+	1.54%	A-	0.00%
AA	9.98%	BBB+	0.00%
AA-	6.44%	BBB	0.00%
A+	19.54%	NR/UR/MTS	4.82%

TFC/Sukuk Holdings (% of Total Assets)

Pakistan Telecommunication Company Limited -SUKUK12-06-2024	8.68%
DIB-Sukuk-{02-12-2022}	6.44%
MEBL-TEIR - II SUKUK-{09-01-2020}	4.60%
Pakistan Energy Sukuk - II	3.35%
Mughal-SUKUK-{02-03-2021}	3.05%
KEL-SUKUK-{03-08-2020}	1.02%
OBS AGP (PRIVATE) LIMITED - SUKUK	0.72%
HPHL-SUKUK-{12-11-2020}	0.52%

Details of Non-Compliant Investments*****

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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Monthly Returns

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AGIIF	20.47%	21.07%	20.05%	19.34%	21.44%	17.58%	19.14%	18.14%	18.22%	18.57%	18.40%	19.28%	19.34%
BM	7.80%	7.87%	10.17%	10.58%	11.03%	11.10%	11.22%	11.20%	11.11%	11.04%	10.97%	10.91%	10.86%

Dispute Resolution/Complaint Handling

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 1.6323% representing government levy and SECP Fee.

***Actual Management fee charged: 1.45% of net assets

**** Management fee of the fund has been amended Aug 01, 2022 through 7th supplemental OD with consent of the trustee

Selling & marketing expense - for the period ended August,2024, PKR Mn 0.848

MUFAP's Recommended Format

Alfalah GHP Islamic Value Fund

AMC Rating: "AM1" by VIS 29-Dec-2023
AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

Alfalah GHP Islamic Value Fund (AGIVF) is an Open-end Shariah Compliant Islamic Asset Allocation Fund. The objective of AGIVF is to earn a potentially high return through allocation of assets between Shari'ah Compliant Equity Instruments, Shari'ah Compliant Fixed Income Instruments and any other Shari'ah Compliant instrument as permitted by the SECP and Shari'ah

Basic Information		Investment Committee	
Category: Shariah Comp. Asset Alloc. Scheme Fund Type: Open Ended Benchmark: KMI 30 Index and Six (6) months average deposit rates of three (3) A rated Scheduled Islamic Banks or Islamic Banking windows of Conventional Banks as selected by MUFAP on the basis of actual proportion held by the scheme Launch Date: October 12, 2017 Par Value: PKR 100/- Pricing: Forward Day Sales Load: up to 2.00% Risk Profile: High	Management Fee: Upto 3% per annum of the average daily Net Assets of the scheme Min. Initial Investment: PKR 500/- Min. Subseq. Investment: PKR 100/- Trustee: CDC Pakistan Limited Auditor: A.F Ferguson & Co. Listing: Pakistan Stock Exchange Dealing Days: Monday - Friday Cut-off Time: 9:00 am - 4:00 pm Leverage: Nil		
	Khaldoon Bin Latif Ayub Khuuro Faisal Ali Khan Shariq Mukhtar Hashmi Muddasir Ahmed Shaikh Mustafa Kamal Shams-ud-din Shah, CFA, FCCA Omar Mukhtar Salman Jawaaid Anil Kumar, CFA		
	Chief Executive Officer Chief Investment Officer Chief Financial Officer Chief Compliance Officer Head of Equities Head of Fixed Income Head of Research Head of Risk Fund Manager Fixed Income Funds Fund Manager Equity Funds		

Asset Allocation (as % of Total Assets)		Fund Statistics													
		Fund Size (Pkr mn; as on Aug 31, 2024): 1,827 Fund Size including fund of fund schemes: (Pkr mn) 1,827 NAV (Pkr): 115.4 Sharpe Ratio** 1.64 Information Ratio 2.49 Standard Deviation** 0.42% Total Expense Ratio(YTD)*** 0.48% Total Expense Ratio(Month) 0.54%													
		<table><tr><th>Fund Performance</th><th>BM</th><th>AGIVF</th></tr><tr><td>Since Inception</td><td>17.36%</td><td>7.03%</td></tr><tr><td>YTD</td><td>1.87%</td><td>3.79%</td></tr><tr><td>Month (Aug 2024)</td><td>0.93%</td><td>1.68%</td></tr></table>		Fund Performance	BM	AGIVF	Since Inception	17.36%	7.03%	YTD	1.87%	3.79%	Month (Aug 2024)	0.93%	1.68%
Fund Performance	BM	AGIVF													
Since Inception	17.36%	7.03%													
YTD	1.87%	3.79%													
Month (Aug 2024)	0.93%	1.68%													
		Asset Allocation (Sector Wise as a % of Total Assets) Commercial Banks 26.59% Power Generation & Distribution 21.81% Pharmaceuticals 5.51% Engineering 3.28% Chemical 3.28% TECHNOLOGY & COMMUNICATION 1.75% Total 62.22%													
		Top 10 Holdings (% of Total Assets) BIPL/Sukuk Tier 1/010520 (Perpetual) 18.66% K-ELECTRIC LTD. - SUKUK (03-08-20) 15.93% OBS AGP (PVT) LTD. - SUKUK (15-07-21) 5.51% HUB POWER HOLDINGS LTD. - SUKUK (12-11-20) 4.50% BIPL/Sukuk Tier 1/010520 4.10% Ghani Chemical Industries Limited - Sukuk 16012024 3.28% MEEZAN BANK LTD-ADDITIONAL TIER I 3.28% CRESCENT STEEL AND ALLIED PRODUCST LTD. - SUKUK (11-10-25) 3.28% Bank Islami Pakistan Ltd Suk Tier-I 2.73% TPL Trakker Ltd-Sukuk-II (30-03-21) 1.75% K-ELECTRIC LTD. - SUKUK (23-11-22) 1.39%													

+ Amount invested by fund of funds is Rs. 0 million subtracted from total

Historical Performance (%)

+ Amount invested by fund of funds is Rs. 0 million subtracted from total

Details of Non-Compliant Investments****						
Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
K-Electric Limited	Single Entity	316,867,383	-	316,867,383	17.31%	17.34%
Bank Islami Pakistan Limited	Single Entity	391,500,000	-	391,500,000	21.39%	21.42%
Monthly Returns						
	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
AGIVF	1.94%	1.96%	1.95%	1.81%	1.76%	1.87%
BM	0.66%	0.65%	0.87%	0.87%	0.94%	0.95%
	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
AGIVF	1.60%	1.78%	1.72%	1.90%	1.78%	2.08%
BM	0.90%	0.96%	0.92%	0.94%	0.91%	0.93%
	Aug-24					
AGIVF	1.68%					
BM	0.93%					

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* Management fee of the fund has been amended from Oct 28, 2023 through 4th supplemental OD with consent of the SECP
** Calculated on 12-month trailing data.
*** This include 0.1358% representing government levy and SECP Fee.

Selling & marketing expenses - for the period ended August,2024, PKR Mn 0.000

MUFAP's Recommended Format



Alfalsh GHP Islamic Stock Fund

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

Alfalsh GHP Islamic Stock Fund (AGISF) is an Open Ended Shariah Compliant Islamic Equity Fund; The investment objective of the Fund is to achieve long term capital growth by investing primarily in shariah compliant equity securities.

Basic Information

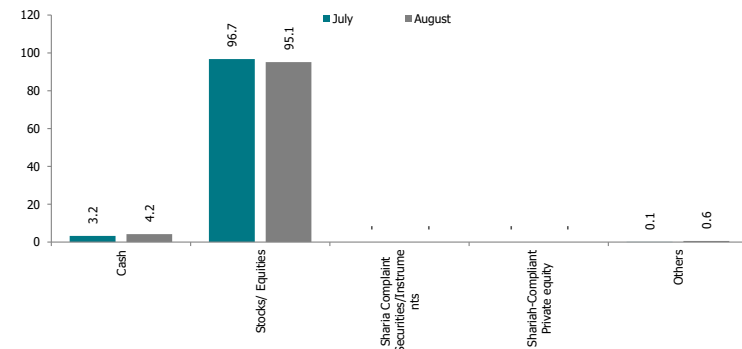
Category: Shariah Compliant Equity Scheme
Fund Type: Open Ended
Benchmark: KMI 30 Index
Launch Date: Sep 4, 2007
Par Value: PKR 50/-
Pricing: Forward Day
Sales Load: 3.00%
Risk Profile: High
Leverage: Nil

Management Fee: Upto 3.00% per annum of the average daily net assets of the Scheme %"
Min. Initial Investment: PKR 500/-
Min. Subseq. Investment: PKR 100/-
Trustee: CDC Pakistan Limited
Auditor: A.F.Ferguson & Co
Listing: Pakistan Stock Exchange
Dealing Days: Monday - Friday
Cut-off Time: 9:00 am - 4:00 pm

Investment Committee

Khaldoon Bin Latif	Chief Executive Officer
Ayub Khuhro	Chief Investment Officer
Faisal Ali Khan	Chief Financial Officer
Shariq Mukhtar Hashmi	Chief Compliance Officer
Muddasir Ahmed Shaikh	Head of Equities
Mustafa Kamal	Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA	Head of Research
Omar Mukhtar	Head of Risk
Salman Jawaaid	Fund Manager Fixed Income Funds
Anil Kumar, CFA	Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



+Amount invested by fund of funds is Rs. 0 million subtracted from total

Historical Performance (%)



Fund Statistics

Fund Size (l (PKR mn; as on Aug 31, 2024):	1,930.83
Fund size including fund of fund schemes (Pkr mn)	1,930.83
NAV (PKR):	38.3732
Sharpe Ratio*	1.38
Standard Deviation*	21.14%
Information Ratio*	2.00
Total Expense Ratio(YTD)***	5.21%
Total Expense Ratio(Month)	4.69%

Fund Performance

	BM	AGISF
Since Inception**	9.10%	9.23%
YTD	-1.29%	-0.70%
Month (Aug 2024)	1.52%	1.90%

Asset Allocation (Sector Wise as a % of Total Assets)

CEMENT	20.58%
OIL & GAS EXPLORATION COMPANIES	17.48%
POWER GENERATION & DISTRIBUTION	14.94%
FERTILIZER	10.63%
COMMERCIAL BANKS	9.18%
Others	22.33%
Total	95.13%

Top 10 Holdings (% of Total Assets)

The Hub Power Company Limited	13.04%
Meezan Bank Limited	7.47%
Pakistan Petroleum Limited	6.63%
Mari Petroleum Company Limited	6.49%
Engro Fertilizers Limited	6.47%
Lucky Cement Limited	5.91%
Oil & Gas Development Company Limited	4.36%
Cherat Cement Company Limited	3.98%
Fauji Cement Company Limited	3.60%
Maple Leaf Cement Factory Limited	2.96%

Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
Kohat Cement Company Limited	Non-Shariah Investment	17,155,936	-	17,155,936	0.87%	0.89%

Monthly Returns

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AGISF	-8.08%	4.33%	14.12%	16.74%	5.17%	-0.27%	5.39%	2.85%	6.92%	6.11%	1.34%	-2.55%	1.90%
BM	-6.72%	3.60%	13.59%	15.27%	2.98%	-0.97%	4.96%	3.23%	6.30%	5.30%	0.51%	-2.77%	1.52%

Dispute Resolution/Complaint Handling

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website <https://www.alfalahamc.com/complain>. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

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* Calculated on 12-month trailing data.

** Since Inception return is calculated on Compound Annual Growth Rate (CAGR) and has been calculated from 4th May 2015 when benchmark was amended to KMI30 return from 50% KMI - 30 return and 50% Islamic bank profit rate

*** This include 0.5896% representing government levy and SECP Fee.

**** Management fee of the fund has been amended from Oct 28, 2023 through Seventh supplemental OD with consent of the SECP

*****Actual Management fee charged: 3.00% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 0.690

MUFAP's Recommended Format

Alfalsh GHP Islamic Dedicated Equity Fund

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

Alfalsh GHP Islamic Dedicated Equity Fund (AGIDEF) is an Open-end Shariah Compliant Islamic Equity Fund. The objective of AGIDEF is to provide other 'Fund of Funds' Schemes an avenue for investing in Shariah Compliant Equities.

Basic Information

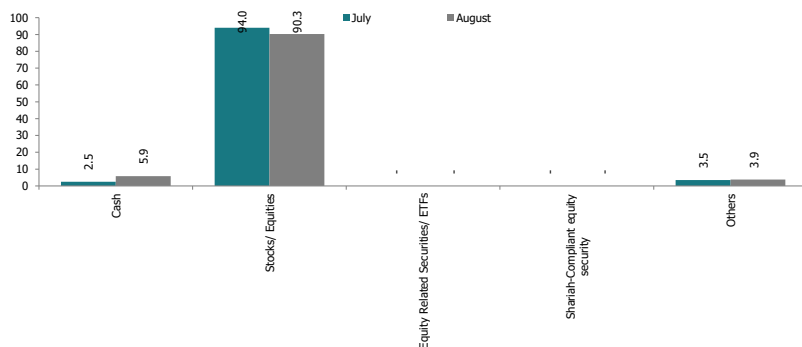
Category: Shariah Compliant Dedicated Equity Scheme
Fund Type: Open Ended
Benchmark: KMI 30 Index
Launch Date: May 23, 2017
Par Value: PKR 100/-
Pricing: Forward Day
Sales Load*: 1.50%
Risk profile: High
Leverage: Nil

Management Fee: Upto 3% per annum of the average daily net assets of the Scheme.
Min. Initial Investment: PKR 10,000/-
Min. Subseq. Investment: PKR 1,000/-
Trustee: CDC Pakistan Limited
Auditor: Yousuf Adil Chartered Accountants
Listing: Pakistan Stock Exchange
Dealing Days: Monday - Friday
Cut-off Time: 9:00 am - 4:00 pm

Investment Committee

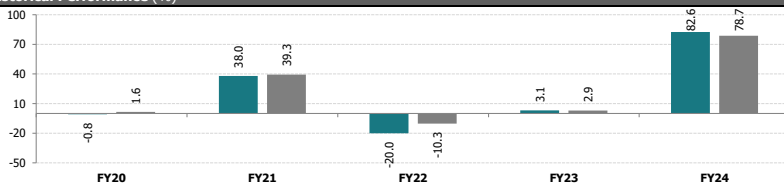
Khaldoon Bin Latif Chief Executive Officer
Ayub Khuuro Chief Investment Officer
Faisal Ali Khan Chief Financial Officer
Shariq Mukhtar Hashmi Chief Compliance Officer
Muddasir Ahmed Shaikh Head of Equities
Mustafa Kamal Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA Head of Research
Omar Mukhtar Head of Risk
Salman Jawaid Fund Manager Fixed Income Funds
Anil Kumar, CFA Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



+ Amount invested by fund of funds is Rs. 0 million subtracted from total

Historical Performance (%)



Fund Statistics

Fund Size PKR mn (Aug 2024) 0.00
Fund Size including fund of funds (Pkr mn)*** 75.19
NAV (Pkr): 62.7986
Sharpe Ratio 1.20
Information Ratio 1.21
Standard Deviation 20.52%
Total Expense Ratio(YTD)** 4.76%
Total Expense Ratio(Month) 4.81%

Fund Performance	BM	AGIDEF
Since Inception	4.73%	3.37%
YTD	-1.29%	-0.48%
Month (Aug 2024)	1.52%	1.98%

Asset Allocation (Sector Wise as a % of Total Assets)

CEMENT	20.54%
OIL & GAS EXPLORATION COMPANIES	18.13%
POWER GENERATION & DISTRIBUTION	13.56%
COMMERCIAL BANKS	8.40%
FERTILIZER	8.08%
Others	21.57%
Total	90.28%

Top 10 Holdings (% of Total Assets)

The Hub Power Company Limited	11.28%
Meezan Bank Limited	7.50%
Mari Petroleum Company Limited	7.44%
Pakistan Petroleum Limited	6.48%
Engro Fertilizers Limited	5.89%
Lucky Cement Limited	5.89%
Oil & Gas Development Company Limited	4.21%
Sazgar Engineering Works Limited	4.01%
Cherat Cement Company Limited	3.74%
Fauji Cement Company Limited	3.57%

Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
Monthly Returns						
AGIDEF	Aug-23	-7.51%	Sep-23	3.70%	Oct-23	13.76%
BM	Aug-23	-6.72%	Sep-23	3.60%	Oct-23	13.59%
	Nov-23	14.22%	Dec-23	3.78%	Jan-24	-0.76%
	Feb-24	5.61%	Mar-24	2.75%	Apr-24	6.85%
	May-24	5.92%	Jun-24	1.07%	Jul-24	-2.41%
	Aug-24	1.98%				

Dispute Resolution/Complaint Handling

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* Management Company may waive the Front-end Load fully or partially at its own discretion to any investor

*** This include 2.4839% representing government levy and SECP Fee.

*** Management fee of the fund has been amended from Oct 28, 2023 through 5th supplemental OD with consent of the SECP

****Actual Management fee charged: 3.00% of net assets

Selling & Marketing Expenses - for the period ended August,2024 PKR Mn 0.000

MUFAP's Recommended Format

Alfalah Islamic Sovereign plan-1

Fund Stability Rating: "AA+(f)" by PACRA 02-Jul-24

AMC Rating: "AM1" by VIS 29-Dec-2023

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The Investment Objective of the plan is to generate a competitive return with low risk, by investing primarily in Shariah Compliant Government Securities, Shariah Compliant Short term Sukuks / commercial papers and Islamic Banks and licensed Islamic Banking Windows of Conventional Banks.

Basic Information

Category: Shariah Complaint Sovereign Income Scheme

Fund Type: Open Ended

Benchmark: Six (6) months PKISRV Rates

Launch Date: September 26, 2023

Par Value: PKR 100

Pricing: Forward Day

Sales Load: Up to 3.00%

Risk Profile: Medium

Management Fee*** Accrued remuneration equal to an amount not more than 2% of average Annual Net Assets within allowed expense ratio limit.

Min. Initial Investment: PKR 500/-

Min. Subseq. Investment: PKR 100/-

Trustee: CDC Pakistan Limited

Auditor: A.F Ferguson & Co. Pakistan

Listing: Pakistan Stock Exchange

Dealing Days: Monday - Friday

Cut-off Time: 9:00 am - 4:00 pm

Leverage: Nil

Investment Committee

Khaldoon Bin Latif

Ayub Khuuro

Faisal Ali Khan

Shariq Mukhtar Hashmi

Muddasir Ahmed Shaikh

Mustafa Kamal

Shams-ud-din Shah, CFA, FCCA

Omar Mukhtar

Salman Jawaid

Anil Kumar, CFA

Chief Executive Officer

Chief Investment Officer

Chief Financial Officer

Chief Compliance Officer

Head of Equities

Head of Fixed Income

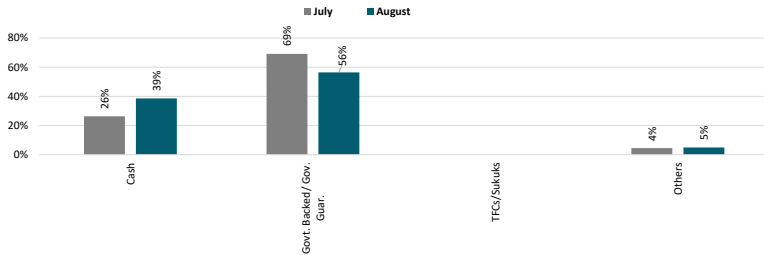
Head of Research

Head of Risk

Fund Manager Fixed Income Funds

Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



+ Amount invested by fund of funds is Rs. 2.95 million subtracted from total

Historical Performance (%)

Fund Statistics

Fund Size (PKR mn; as on Aug 31, 2024):

5,646

Fund size including fund of fund schemes (PKR mn)

5,649

NAV (PKR):

100.34

Wtd. Average Maturity (Years):

1.63

Total Expense Ratio(YTD)**

2.31%

Total Expense Ratio(Month)

2.17%

Fund Performance

BM

AISF - I

Since Inception Return*

19.60%

21.65%

YTD

18.16%

22.61%

Month (Aug 2024)

18.44%

22.95%

Credit Quality (as % of Total Assets)

Govt. Guaranteed (Rated AAA)

56.47%

BBB+

0.00%

AAA

0.26%

NR/UR

4.97%

AA+

0.00%

AA

38.30%

AA-

0.00%

A

0.00%

A-

0.00%

TFC/Sukuk Holdings (% of Total Assets)

Details of Non-Compliant Investments****

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
Investment in govt. securities	Investment in govt. securities	3,234,317,246	-	3,234,317,246	56.47%	57.25%

Monthly Returns	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AISF-I	-	56.29%	23.96%	21.10%	19.90%	19.94%	12.85%	17.78%	17.54%	16.60%	19.06%	21.84%	22.95%
BM	-	20.71%	21.79%	19.31%	19.92%	19.58%	20.54%	18.27%	19.14%	20.55%	19.10%	17.88%	18.44%

Dispute Resolution/Complaint Handling

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.3631% representing government levy and SECP Fee.

***Actual Management fee charged: 1.65% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 0.000

MUFAP's Recommended Format

Alfalah Islamic Sovereign plan-2

Fund Stability Rating: "AA+(f)" by PACRA 02-Jul-24

AMC Rating: "AM1" by VIS 29-Dec-2023

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The Investment Objective of the plan is to generate a competitive return with low risk, by investing primarily in Shariah Compliant Government Securities, Shariah Compliant Short term Sukuks / commercial papers and Islamic Banks and licensed Islamic Banking Windows of Conventional Banks.

Basic Information

Category: Shariah Complaint Sovereign Income Scheme

Fund Type: Open Ended

Benchmark: Six (6) months PKISRV Rates

Launch Date: December 13, 2023

Par Value: PKR 100

Pricing: Forward Day

Sales Load: Up to 3.00%

Risk Profile: Medium

Management Fee*** Upto 2% of average Annual Net Assets within allowed expense ratio limit.

Min. Initial Investment: PKR 500/-

Min. Subseq. Investment: PKR 100/-

Trustee: CDC Pakistan Limited

Auditor: A.F Ferguson & Co. Pakistan

Listing: Pakistan Stock Exchange

Dealing Days: Monday - Friday

Cut-off Time: 9:00 am - 4:00 pm

Leverage: Nil

Investment Committee

Khaldoon Bin Latif

Chief Executive Officer

Ayub Khuhro

Chief Investment Officer

Faisal Ali Khan

Chief Financial Officer

Shariq Mukhtar Hashmi

Chief Compliance Officer

Muddasir Ahmed Shaikh

Head of Equities

Mustafa Kamal

Head of Fixed Income

Shams-ud-din Shah, CFA, FCCA

Head of Research

Omar Mukhtar

Head of Risk

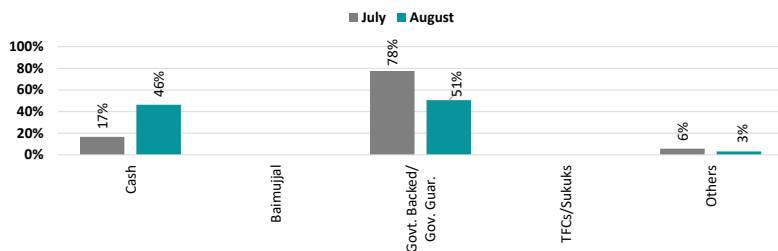
Salman Jawaid

Fund Manager Fixed Income Funds

Anil Kumar, CFA

Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



Historical Performance (%)

Fund Statistics

Fund Size (PKR mn; as on Aug 31, 2024):

7,933

Fund size including fund of fund schemes (PKR mn)

7,933

NAV (PKR):

114.09

Wtd. Average Maturity (Years):

1.74

Total Expense Ratio(YTD)**

2.60%

Total Expense Ratio(Month)

2.69%

Fund Performance

Since Inception Return*

BM

AISF - II

YTD

19.33%

19.63%

Month (Aug 2024)

18.16%

22.50%

Credit Quality (as % of Total Assets)

Govt. Guaranteed (Rated AAA)

50.60%

A-

0.00%

AAA

0.25%

BBB+

0.00%

AA+

0.00%

NR/UR

3.10%

AA

7.56%

AA-

0.00%

A

38.49%

TFC/Sukuk Holdings (% of Total Assets)

Details of Non-Compliant Investments****

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
Investment in Govt. Securities	Investment in Govt. Securities	4,029,114,409	-	4,029,114,409	50.60%	50.79%

Monthly Returns

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AISF - II	-	-	-	-	20.60%	18.80%	12.78%	17.11%	17.65%	16.27%	19.28%	21.68%	22.90%
BM	-	-	-	-	19.92%	19.58%	20.54%	18.27%	19.14%	20.55%	19.10%	17.88%	18.44%

Dispute Resolution/Complaint Handling

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.3796% representing government levy and SECP Fee.

***Actual Management fee charged: 1.74% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 1.734

MUFAP's Recommended Format

Alfalsh Islamic Sovereign plan-3

Fund Stability Rating: "AA+(f)" by PACRA 02-Jul-24

AMC Rating: "AM1" by VIS 29-Dec-2023

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The Investment Objective of the plan is to generate a competitive return with low risk, by investing primarily in Shariah Compliant Government Securities, Shariah Compliant Short term Sukuks / commercial papers and Islamic Banks and licensed Islamic Banking Windows of Conventional Banks.

Basic Information

Category: Shariah Complaint Sovereign Income Scheme

Fund Type: Open Ended

Benchmark: Six (6) months PKISRV Rates

Launch Date: August 22, 2024

Par Value: PKR 100

Pricing: Forward Day

Sales Load: Up to 3.00%

Risk Profile: Medium

Management Fee*** Upto 2% of average Annual Net Assets within allowed expense ratio limit.

Min. Initial Investment: PKR 500/-

Min. Subseq. Investment: PKR 100/-

Trustee: CDC Pakistan Limited

Auditor: A.F Ferguson & Co. Pakistan

Listing: Pakistan Stock Exchange

Dealing Days: Monday - Friday

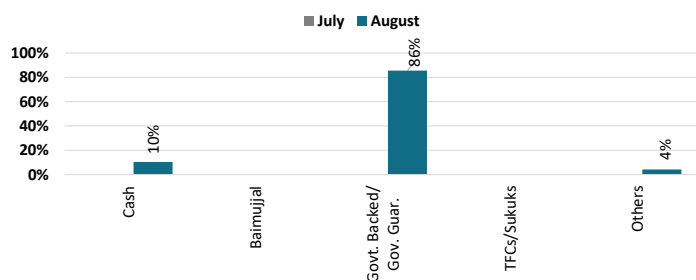
Cut-off Time: 9:00 am - 4:00 pm

Leverage: Nil

Investment Committee

Khaldoon Bin Latif	Chief Executive Officer
Ayub Khuuro	Chief Investment Officer
Faisal Ali Khan	Chief Financial Officer
Shariq Mukhtar Hashmi	Chief Compliance Officer
Muddasir Ahmed Shaikh	Head of Equities
Mustafa Kamal	Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA	Head of Research
Omar Mukhtar	Head of Risk
Salman Jawaid	Fund Manager Fixed Income Funds
Anil Kumar, CFA	Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



Fund Statistics

Fund Size (Pkr mn; as on Aug 31, 2024):	100
Fund size including fund of fund schemes (Pkr mn)	100
NAV (Pkr):	100.45
Wtd. Average Maturity (Years):	1.74
Total Expense Ratio(YTD)**	0.48%
Total Expense Ratio(Month)	0.14%

Fund Performance	BM	AISF - II
Since Inception Return*	18.44%	18.17%
YTD	18.44%	18.17%
Month (Aug 2024)	18.44%	18.17%

Credit Quality (as % of Total Assets)

Govt. Guaranteed (Rated AAA)	85.58%	A-	0.00%
AAA	10.26%	BBB+	0.00%
AA+	0.00%	NR/UR	4.16%
AA	0.00%		
AA-	0.00%		
A	0.00%		

TFC/Sukuk Holdings (% of Total Assets)

Historical Performance (%)

Details of Non-Compliant Investments****

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
------	------	---------------------------	---------------------------	--------------------------	----------------	--------------

Monthly Returns

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AISF - II	-	-	-	-	-	-	-	-	-	-	-	-	18.17%
BM	-	-	-	-	-	-	-	-	-	-	-	-	18.44%

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.0832% representing government levy and SECP Fee.

***Actual Management fee charged: 0.00% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 0.000
MUFAP's Recommended Format

Alfalah Islamic Stable Return Plan - II Fund

Fund Stability Rating: Not Yet Rated

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The investment objective of the Fund is to provide promised return to unit holders at maturity by investing in authorized investable avenues.

Basic Information of the plan

Category: Shariah Complaint Fixed Rate / Return Scheme.

Fund Type: Open Ended

Benchmark: Average deposit rates, of comparable period of the Plan, of three (3)-AA rated Islamic scheduled Banks or Islamic Windows of Conventional Banks as selected by MUFAP.

Launch Date: 28 March, 2024

Par Value: PKR 100

Pricing: Forward Day

Sales Load: upto 0%

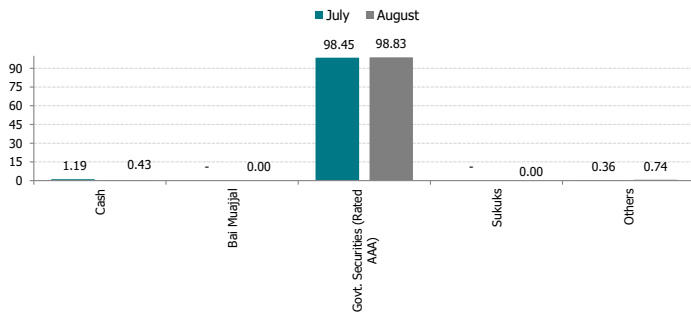
Risk Profile: Low to Moderate

Management Fee*** upto. 1%
Min. Initial Investment: PKR 500/-
Min. Subseq. Investment: PKR 0/-
Auditor: A.F Ferguson & Co. Pakistan
Listing: Pakistan Stock Exchange
Dealing Days: Monday - Friday
Cut-off Time: 9:00 am - 4:00 pm
Leverage: Nil

Investment Committee

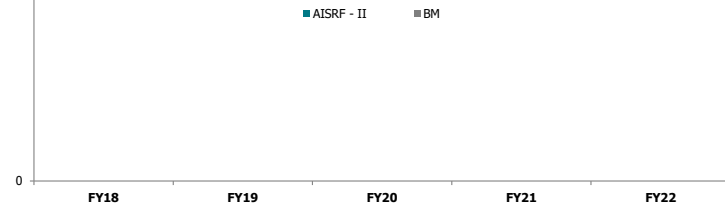
Khaldoon Bin Latif	Chief Executive Officer
Ayub Khuhro	Chief Investment Officer
Faisal Ali Khan	Chief Financial Officer
Shariq Mukhtar Hashmi	Chief Compliance Officer
Muddasir Ahmed Shaikh	Head of Equities
Mustafa Kamal	Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA	Head of Research
Omar Mukhtar	Head of Risk
Salman Jawaid	Fund Manager Fixed Income Funds
Anil Kumar, CFA	Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



+Amount invested by fund of funds is Rs. 0 million subtracted from total

Historical Performance (%)



Fund Statistics

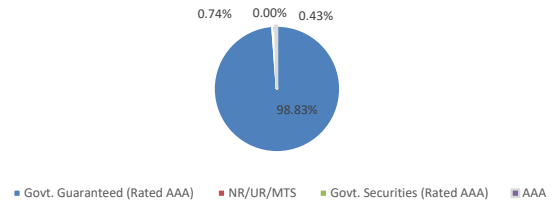
Fund Size (Pkr mn; as on Aug 31, 2024):	1,459
Fund size including fund of fund schemes (Pkr mn)	1,459
NAV (Pkr):	103.3
Wtd. Average Maturity: (Years)	0.57
Total Expense Ratio(YTD)**	1.28%
Total Expense Ratio(Month)	1.40%

Fund Performance	BM	AISRF - II
Since Inception Return*	11.13%	20.68%
YTD	10.91%	17.61%
Month (Aug 2024)	10.75%	21.60%

Credit Quality (as % of Total Assets)

Govt. Guaranteed (Rated AAA)	98.83%	A	0.00%
AAA	0.43%	A-	0.00%
AA+	0.00%	BBB+	0.00%
AA	0.00%	Below IG	0.00%
AA-	0.00%	NR/UR	0.74%
A+	0.00%		

Portfolio Credit Quality



Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
Monthly Returns						
	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
AISRF-II	-	-	-	-	-	-
BM	-	-	-	-	-	-
	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
AISRF-II	-	18.43%	19.94%	19.62%	25.75%	13.37%
BM	-	11.27%	11.24%	11.20%	11.22%	11.07%
						10.75%

Dispute Resolution/Complaint Handling

"Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website <https://www.alfalahamc.com/complain>. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction."

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.8632% representing government levy and SECP Fee.

***Actual Management fee charged: 0.99% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 0.001
MUFAP's Recommended Format

Alfalaha Islamic Stable Return Plan - III Fund

Fund Stability Rating: Not Yet Rated

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The investment objective of the Fund is to provide promised return to unit holders at maturity by investing in authorized investable avenues.

Basic Information of the plan

Category: Shariah Compliant Fixed Rate / Return Scheme.

Fund Type: Open Ended

Benchmark: Average deposit rates, of comparable period of the Plan, of three (3)-AA rated Islamic scheduled Banks or Islamic Windows of Conventional Banks as selected by MUFAP

Launch Date: 12 July, 2024

Par Value: PKR 100

Pricing: Forward Day

Sales Load: upto 0%

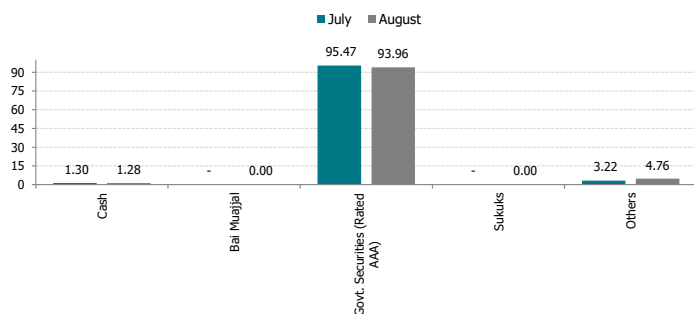
Risk Profile: Low to Moderate

Management Fee*** upto. 1%
Min. Initial Investment: PKR 500/-
Min. Subseq. Investment: PKR 0/-
Auditor: A.F Ferguson & Co. Pakistan
Listing: Pakistan Stock Exchange
Dealing Days: Monday - Friday
Cut-off Time: 9:00 am - 4:00 pm
Leverage: Nil

Investment Committee

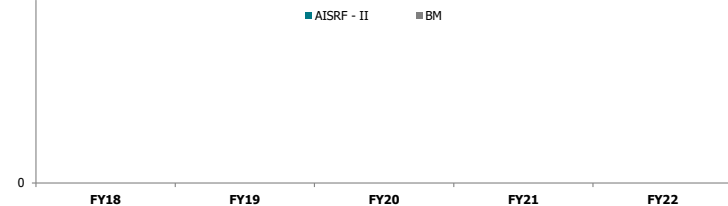
Khaldoon Bin Latif	Chief Executive Officer
Ayub Khuhro	Chief Investment Officer
Faisal Ali Khan	Chief Financial Officer
Shariq Mukhtar Hashmi	Chief Compliance Officer
Muddasir Ahmed Shaikh	Head of Equities
Mustafa Kamal	Head of Fixed Income
Shams-ud-din Shah, CFA, FCCA	Head of Research
Omar Mukhtar	Head of Risk
Salman Jawaid	Fund Manager Fixed Income Funds
Anil Kumar, CFA	Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



+Amount invested by fund of funds is Rs. 0 million subtracted from total

Historical Performance (%)



Fund Statistics

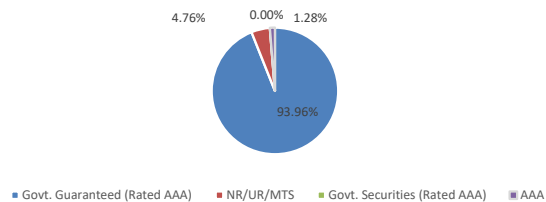
Fund Size (Pkr mn; as on Aug 31, 2024):	25.63
Fund size including fund of fund schemes (Pkr mn)	25.63
NAV (Pkr):	102.5
Wtd. Average Maturity: (Years)	2.13
Total Expense Ratio(YTD)**	2.65%
Total Expense Ratio(Month)	2.93%

Fund Performance	BM	AISRF-III
Since Inception Return*	10.96%	18.47%
YTD	10.96%	18.47%
Month (Aug 2024)	10.75%	16.25%

Credit Quality (as % of Total Assets)

Govt. Guaranteed (Rated AAA)	93.96%	A	0.00%
AAA	1.28%	A-	0.00%
AA+	0.00%	BBB+	0.00%
AA	0.00%	Below IG	0.00%
AA-	0.00%	NR/UR	4.76%
A+	0.00%		

Portfolio Credit Quality



Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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Monthly Returns

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AISRF-III	-	-	-	-	-	-	-	-	-	-	-	21.80%	16.25%
BM	-	-	-	-	-	-	-	-	-	-	-	11.07%	10.75%

Dispute Resolution/Complaint Handling

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.1587% representing government levy and SECP Fee.

***Actual Management fee charged: 0.69% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 0.000
MUFAP's Recommended Format

Alfalah Islamic Stable Return Plan - IV Fund

Fund Stability Rating: Not Yet Rated

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The investment objective of the Fund is to provide promised return to unit holders at maturity by investing in authorized investable avenues.

Basic Information of the plan

Category: Shariah Complaint Fixed Rate / Return Scheme.

Fund Type: Open Ended

Benchmark: Average deposit rates, of comparable period of the Plan, of three (3)-AA rated Islamic scheduled Banks or Islamic Windows of Conventional Banks as selected by MUFAP.

Launch Date: 22 May, 2024

Par Value: PKR 100

Pricing: Forward Day

Sales Load: upto 0%

Risk Profile: Low to Moderate

Management Fee*** upto. 1%

Min. Initial Investment: PKR 500/-

Min. Subseq. Investment: PKR 0/-

Auditor: A.F Ferguson & Co. Pakistan

Listing: Pakistan Stock Exchange

Dealing Days: Monday - Friday

Cut-off Time: 9:00 am - 4:00 pm

Leverage: Nil

Investment Committee

Khaldoon Bin Latif

Chief Executive Officer

Ayub Khuhro

Chief Investment Officer

Faisal Ali Khan

Chief Financial Officer

Shariq Mukhtar Hashmi

Chief Compliance Officer

Muddasir Ahmed Shaikh

Head of Equities

Mustafa Kamal

Head of Fixed Income

Shams-ud-din Shah, CFA, FCCA

Head of Research

Omar Mukhtar

Head of Risk

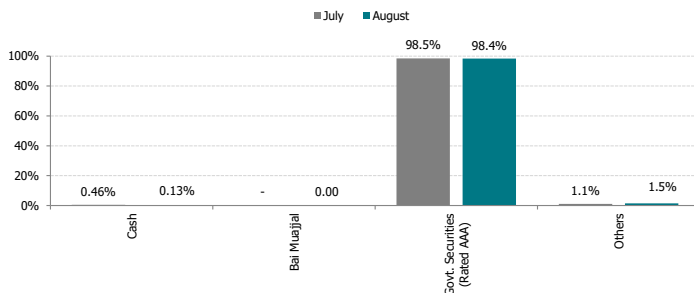
Salman Jawaid

Fund Manager Fixed Income Funds

Anil Kumar, CFA

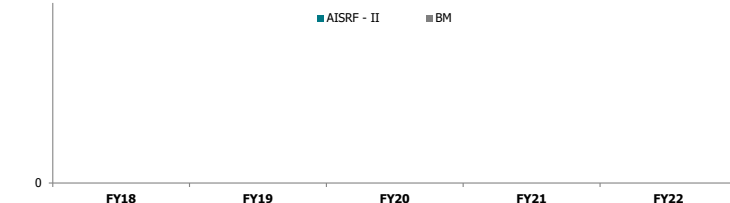
Fund Manager Equity Funds

Asset Allocation (as % of Total Assets)



+Amount invested by fund of funds is Rs. 0 million subtracted from total

Historical Performance (%)



Fund Statistics

Fund Size (PKR mn; as on Aug 31, 2024):	1,124
Fund size including fund of fund schemes (PKR mn)	1,124
NAV (PKR):	104.1
Wtd. Average Maturity: (Years)	0.72
Total Expense Ratio(YTD)**	1.12%
Total Expense Ratio(Month)	1.34%

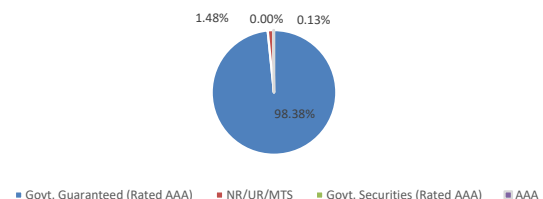
Fund Performance

	BM	AISRF-IV
Since Inception Return*	11.06%	24.27%
YTD	10.91%	23.46%
Month (Aug 2024)	10.75%	23.25%

Credit Quality (as % of Total Assets)

Govt. Guaranteed (Rated AAA)	98.38%	A	0.00%
AAA	0.13%	A-	0.00%
AA+	0.00%	BBB+	0.00%
AA	0.00%	Below IG	0.00%
AA-	0.00%	NR/UR	1.48%
A+	0.00%		

Portfolio Credit Quality



Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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Monthly Returns

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AISRF-IV	-	-	-	-	-	-	-	-	-	19.95%	25.85%	23.22%	23.25%
BM	-	-	-	-	-	-	-	-	-	11.20%	11.22%	11.07%	10.75%

Dispute Resolution/Complaint Handling

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* Since Inception return is calculated on Compound Annual Growth Rate (CAGR)

** This include 0.5499% representing government levy and SECP Fee.

***Actual Management fee charged: 0.94% of net assets

Selling & marketing expense - for the period ended August,2024, PKR Mn 0.004

MUFAP's Recommended Format

Alfalsh GHP Islamic Prosperity Planning Fund

Fund: Not Yet Rated

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

Alfalsh GHP Islamic Prosperity Planning Fund is an Open-ended Shariah Complaint Fund of Funds Scheme that aims to generate returns on investment as per the respective Allocation Plan by investing in Shariah complaint Mutual funds in line with the risk tolerance of the investor.

Basic Information

Category: Shariah Complaint Fund of Funds Scheme

Fund Type: Open Ended

Benchmark:

AGIPPF-BAP: Weighted Avg. of KMI30 index and avg. return on 6M deposit rate of 3 (three) A or above rated Islamic bank as selected by MUFAP. On the basis of actual investments in underlying schemes. *****

1AGIPPF-MAP, AAP2: Weighted Avg. of KMI30 index and avg. return on 6M deposit rate of 3 (three) A or above rated Islamic bank as selected by MUFAP. based on actual proportion of investment in equity and income/ money market component made by the allocation plan.

Pricing: Forward Day

AGIPPF-BAP Front-end Load: 1.25%

AGIPPF-MAP Front-end Load: 1.5%

AGIPPF-AAP 2 Front-end Load: 2.5%

Risk Profile: Plan Specific

Management Fee: 1.25%*

Min. Initial Investment: PKR 500/-

Min. Subseq. Investment: PKR 100/-

Trustee: CDC Pakistan Limited

Launch Date: June 09, 2016

AAP2 Launch Date: Nov 01, 2016

Par Value: 100

Auditor: A.F.Ferguson & Co

Dealing Days: Monday - Friday

Listing: Pakistan Stock Exchange

Cut-off Time: 9:00 am - 4:00 pm

Leverage: Nil

AGIPPF-BAP Back-end Load: 0%

1AGIPPF-MAP Back-end Load: 0%

AGIPPF-AAP 2 Back-end Load: 0%

Investment Committee

Khaldoon Bin Latif

Ayub Khuhro

Faisal Ali Khan

Shariq Mukhtar Hashmi

Muddasir Ahmed Shaikh

Mustafa Kamal

Shams-ud-din Shah, CFA, FCCA

Omar Mukhtar

Salman Jawaid

Anil Kumar, CFA

Chief Executive Officer

Chief Investment Officer

Chief Financial Officer

Chief Compliance Officer

Head of Equities

Head of Fixed Income

Head of Research

Head of Risk

Fund Manager Fixed Income Funds

Fund Manager Equity Funds

Risk Profile:

AGIPPF-BAP

AGIPPF-MAP

AGIPPF-AAP 2

Medium

Medium

High

Alfalsh GHP Islamic Prosperity Planning Fund - Islamic Balanced Allocation Plan (Holdings as % of Total Assets)

	Holdings	
	July	August
Cash	3.79%	4.37%
Equity	16.43%	16.38%
Income	49.18%	48.88%
Money Market	29.98%	29.76%
Others	0.63%	0.62%
Total	100.00%	100.00%

Alfalsh GHP Islamic Balanced Allocation Plan

Fund Size (PKR mn; as on Aug 31, 2024):	172.67	
NAV (PKR):	104.4231	
Total Expense Ratio(YTD)**	0.80%	
Total Expense Ratio(Month)	0.81%	
Performance	BM	AGIBAP
Since Inception Return*****	6.08%	3.75%
YTD	1.32%	3.15%
Month	1.00%	2.28%

Alfalsh GHP Islamic Prosperity Planning Fund - Moderate Allocation Plan (Holdings as % of Total Assets)

	Holdings	
	July	August
Cash	2.68%	2.63%
Equity	35.62%	35.73%
Income	37.83%	37.83%
Money Market	22.81%	22.78%
Others	1.05%	1.03%
Total	100.00%	100.00%

Alfalsh GHP Islamic Moderate Allocation Plan

Fund Size (PKR mn; as on Aug 31, 2024):	76.76	
NAV (PKR):	106.2089	
Total Expense Ratio(YTD)***	0.74%	
Total Expense Ratio(Month)	0.76%	
Performance	BM	AGIMAP
Since Inception Return*****	6.49%	10.76%
YTD	0.25%	1.77%
Month	0.51%	1.73%

Alfalsh GHP Islamic Prosperity Planning Fund - Active Allocation Plan 2 (Holdings as % of Total Assets)

	Holdings	
	July	August
Cash	8.89%	8.74%
Equity	72.92%	73.08%
Income	13.16%	13.19%
Money Market	0.00%	0.00%
Others	5.02%	4.99%
Total	100.00%	100.00%

Alfalsh GHP Islamic Active Allocation Plan 2

Fund Size (PKR mn; as on Aug 31, 2024):	19.8	
NAV (PKR):	90.8104	
Total Expense Ratio(YTD)****	0.31%	
Total Expense Ratio(Month)	0.80%	
Performance	BM	AGIAAP2
Since Inception Return*****	5.74%	8.75%
YTD	-2.13%	0.01%
Month	-0.83%	1.93%

Details of Non-Compliant Investments

Plan Name	Fund Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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Alfalsh GHP Islamic Balanced Allocation Plan (Monthly Returns)

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AGIBAP	0.41%	1.84%	3.43%	3.25%	2.16%	1.16%	2.07%	1.72%	2.27%	2.26%	1.50%	0.85%	2.28%
BM	-0.33%	1.02%	2.70%	2.82%	1.23%	0.76%	1.58%	1.24%	1.83%	1.67%	0.92%	0.31%	1.00%

Alfalsh GHP Islamic Moderate Allocation Plan (Monthly Returns)

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AGIMAP	0.00%	1.69%	4.49%	4.18%	2.75%	0.72%	2.88%	2.01%	3.40%	3.23%	1.41%	0.04%	1.73%
BM	-1.37%	1.11%	3.57%	3.70%	1.20%	0.17%	2.09%	1.63%	2.79%	2.47%	0.48%	-0.26%	0.51%

Alfalsh GHP Islamic Active Allocation Plan 2 (Monthly Returns)

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AGIAAP2	-2.95%	2.56%	7.41%	6.70%	-1.31%	9.62%	4.35%	1.95%	4.72%	4.99%	1.88%	-1.88%	1.93%
BM	-3.13%	1.75%	6.62%	5.65%	0.41%	-0.55%	3.91%	2.72%	5.33%	4.51%	0.51%	-1.31%	-0.83%

Dispute Resolution/Complaint Handling

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*BAP: This include 0.088% representing government levy and SECP Fee

**MAP: This include 0.079% representing government levy and SECP Fee

***AAP 2: This include 0.034% representing government levy and SECP Fee



Alfalsh Investments

Islamic

Alfalsh GHP Islamic Prosperity Planning Fund 2

(Alfalsh KTrade Islamic Plan 7)

Fund: Not Yet Rated

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The objective of the plan is to earn a potentially high return through dynamic asset allocation between Islamic Equity Scheme, Islamic Money Market scheme and Islamic Income Scheme based Collective Investment Schemes (CIS) using CPPI methodology and cash & near cash instruments, while providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

Basic Information

Category: Shariah Compliant Fund of Funds Scheme - CPPI

Fund Type: Open Ended

Benchmark:

IPPF-2 AKTIP 7

Combination of performance benchmarks of Investments in underlying schemes and/or cash component on the basis of actual proportion of investments by the Plan in such underlying scheme and cash component.

*for Cash Component, average deposit rate of three (3)-AA rated scheduled Banks as selected by MUFAP to be used.

Load: Up to 2%, Up to 1.5% for online transactions

Cut-off Time: 9:00 am - 4:00 pm

Management Fee: 1.25%*

Min. Initial Investment: PKR 500/-

Trustee: CDC Pakistan Limited

Launch Date:

IPPF-2 AKTIP 7 : 21 August, 2023

Par Value: PKR 100/-

Auditor: A.F Ferguson & Co.

Dealing Days: Monday - Friday

Listing: Pakistan Stock Exchange

Pricing: Forward Day

Leverage: Nil

Investment Committee

Khaldoon Bin Latif

Ayub Khuhro

Faisal Ali Khan

Shariq Mukhtar Hashmi

Muddasir Ahmed Shaikh

Mustafa Kamal

Shams-ud-din Shah, CFA, FCCA

Omar Mukhtar

Salman Jawaid

Anil Kumar, CFA

Chief Executive Officer

Chief Investment Officer

Chief Financial Officer

Chief Compliance Officer

Head of Equities

Head of Fixed Income

Head of Research

Head of Risk

Fund Manager Fixed Income Funds

Fund Manager Equity Funds

Risk Profile:

Alfalsh K Trade Islamic Plan 7

Low

Alfalsh GHP Islamic Prosperity Planning Fund 2 - Ktrade Islamic Plan 7 (Holdings as % of Total Assets)

	July	August
Equity	0.00%	0.00%
Money Market	74.87%	98.41%
Income	0.00%	0.00%
Cash	23.30%	1.47%
Others	1.83%	0.12%
Total	100.00%	100.00%

Alfalsh K Trade Islamic Plan 7

Fund Size (PKR mn; as on Aug 31, 2024):	105.95
NAV (PKR):	114.16
Total Expense Ratio(YTD)**	1.70%
Total Expense Ratio(Month)	3.04%
Performance	
	BM
Since Inception Return***	10.21%
YTD	10.91%
Month	10.75%
	AKTIP 7
	13.75%
	8.43%
	8.75%

Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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Alfalsh K Trade Islamic Plan 7 (Monthly Returns)

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
IPPF-2 AKTIP 7	18.69%	20.09%	24.82%	18.56%	16.22%	23.14%	16.48%	16.97%	7.32%	6.61%	-13.66%	8.06%	8.75%
BM	8.54%	8.99%	10.18%	10.30%	10.69%	10.95%	6.38%	11.27%	11.24%	11.20%	11.22%	11.07%	10.75%

Dispute Resolution/Complaint Handling

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* Not Applicable, if invested in funds managed by AGIML

**AKTIP 7: This includes 0.038% representing government levy and SECP Fee

*** Since Inception return is calculated on Compounded Annual Growth Rate (CAGR)

MUFAP's Recommended Format

Alfalah GHP Islamic Pension Fund

Fund: Not Yet Rated

AMC: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The objective of introducing Alfalah GHP Islamic Pension Fund is to provide individuals with a portable, individualized, Shariah Compliant, funded (based on defined contribution) and flexible pension scheme which is managed by professional investment manager to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to decide how much to invest in their pensions, and how to invest it, as well as to continue investing in their pension accounts even if they change jobs.

Basic Information

Category: Shariah Complaint Voluntary Pension Fund Scheme

Fund Type: Open Ended

Launch Date: Nov 08, 2016

Min. Initial Investment: PKR 500/-

Trustee: CDC Pakistan Limited

Auditor: Yousuf Adil Chartered Accountants

Cut-off Time: 9:00 am - 4:00 pm

Dealing Days: Monday - Friday

Par Value: 100

Pricing Mechanism: Forward

Frontend load: 3%

Backend load: Nil

Management Fee: Upto 1.25%**

Investment Committee

Khaldoon Bin Latif

Ayub Khuuro

Faisal Ali Khan

Shariq Mukhtar Hashmi

Muddasir Ahmed Shaikh

Mustafa Kamal

Shams-ud-din Shah, CFA, FCCA

Omar Mukhtar

Salman Jawaid

Anil Kumar, CFA

Chief Executive Officer

Chief Investment Officer

Chief Financial Officer

Chief Compliance Officer

Head of Equities

Head of Fixed Income

Head of Research

Head of Risk

Fund Manager Fixed Income Funds

Fund Manager Equity Funds

Alfalah GHP Islamic Pension - Equity Sub Fund

Top Ten Holdings (as a % of total assets)

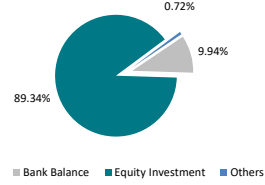
The Hub Power Company Limited	11.69%
Mari Petroleum Company Limited	7.85%
Meezan Bank Limited	7.62%
Engro Fertilizers Limited	5.98%
Pakistan Petroleum Limited	5.79%
Lucky Cement Limited	4.88%
Oil & Gas Development Company Limited	4.11%
Sazgar Engineering Works Limited	3.59%
Fauji Cement Company Limited	3.35%
Cherat Cement Company Limited	3.12%

Sector Allocation (as a % of total assets)

Oil & Gas Exploration Companies	17.75%
Cement	16.58%
Power Generation & Distribution	11.69%
Commercial Banks	9.19%
Fertilizer	9.04%
Automobile Assembler	5.53%
Others	19.56%
Total	89.34%

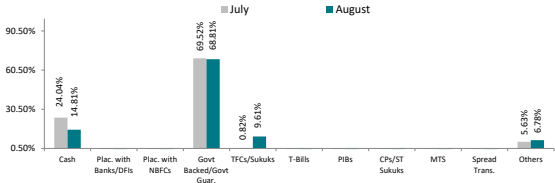
Fund Size (PKR Mn.)	83.69
NAV	159.07
Year To Date Return	0.53%
Since Inception Return*	6.24%
Expense Ratio(YTD)***	4.45%
Expense Ratio(Month)	4.43%

Asset Allocation (as a % of total assets)



Alfalah GHP Islamic Pension - Debt Sub Fund

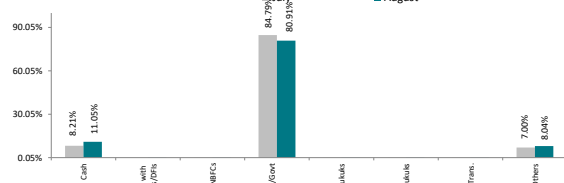
Asset Allocation (as a % of total assets)



Fund Size (PKR Mn.)	115.64
NAV	175.60
Year To Date Return	24.66%
Since Inception Return*	7.62%
Expense Ratio(YTD)****	1.09%
Expense Ratio(Month)	1.03%

Alfalah GHP Islamic Pension - Money Market Sub Fund

Asset Allocation (as a % of total assets)



Fund Size (PKR Mn.)	164.91
NAV	185.27
Year To Date Return	21.49%
Since Inception Return*	8.38%
Expense Ratio(YTD)*****	1.15%
Expense Ratio(Month)	1.08%

Alfalah GHP Islamic Pension Equity Sub Fund - Details of Non-Compliant Investments*****

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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Alfalah GHP Islamic Pension Debt Sub Fund - Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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Alfalah GHP Islamic Pension Money Market Sub Fund - Details of Non-Compliant Investments

Name	Type	Value before Provisioning	Provisioning Held, if any	Value after Provisioning	% Gross Assets	% Net Assets
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	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AGIPESF	-7.27%	3.91%	13.65%	16.54%	4.41%	-0.73%	6.34%	3.69%	7.32%	5.33%	2.39%	-1.91%	2.49%
	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AGIPDSF	16.48%	16.25%	8.15%	18.66%	16.39%	18.56%	15.43%	15.06%	10.28%	14.22%	8.39%	26.43%	22.38%
	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AGIPMMSF	18.56%	21.44%	23.84%	19.67%	13.53%	18.21%	17.09%	18.48%	17.40%	22.46%	14.31%	22.19%	20.40%

Dispute Resolution/Complaint Handling

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available to provide assistance: Call us at (+92-21) 111 090 090, Email us at complaint@alfalahamc.com, Contact us at 0300-0707417 or submit through our website <https://www.alfalahamc.com/complain>. In case your concerns are not settled or resolved, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. Please note that SECP will entertain only those complaints which were at first directly requested to be redressed by us and were not resolved as per investor satisfaction.

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* Since Inception return is calculated on Compounded Annual Growth Rate (CAGR).

**AGIPF Mgt Fee has been revised from Aug 24, 2022 through 2nd supplemental OD

***Actual Management fee charged: 0.75% of net assets for Debt and Money market sub funds, 1.25% of net assets for Equity sub fund

****AGIPESF: This includes 0.3232% representing government levy and SECP Fee

*****AGIPDSF: This includes 0.1362% representing government levy and SECP Fee

*****AGIPMMSF: This includes 0.1386% representing government levy and SECP Fee

Selling & marketing expense - for the period ended August,2024, PKR Mn 0.000

MUFAP's Recommended Format

ALFALAH ISLAMIC KPK EMPLOYEE PENSION FUND

Fund: Not Yet Rated

AMC Rating: "AM1" by VIS 29-Dec-23

AMC Rating: "AM1" by PACRA 30-August-24

Investment Objective

The objective of the Fund is to provide Employees with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement. The design of the allocation scheme empowers the Employees to invest their pensions as per their desired asset allocations.

Basic Information

Category: Shariah Complaint Voluntary Pension Fund Scheme

Fund Type: Open Ended

Launch Date: December 14, 2023

Min. Initial Investment: PKR 1,000/-

Min. Subseq. Investment : PKR 1,000/-

Trustee: CDC Pakistan Limited

Auditor: A.F.Ferguson & Co

Cut-off Time: 9:00 am - 4:00 pm

Dealing Days: Monday - Friday

Par Value: 100

Pricing Mechanism: Forward

Frontend load: Nil

Backend load: Nil

Management Fee: Upto 1.00%

Investment Committee

Khaldoon Bin Latif

Ayub Khuhro

Faisal Ali Khan

Shariq Mukhtar Hashmi

Muddasir Ahmed Shaikh

Mustafa Kamal

Shams-ud-din Shah, CFA, FCCA

Omar Mukhtar

Salman Jawaid

Anil Kumar, CFA

Chief Executive Officer

Chief Investment Officer

Chief Financial Officer

Chief Compliance Officer

Head of Equities

Head of Fixed Income

Head of Research

Head of Risk

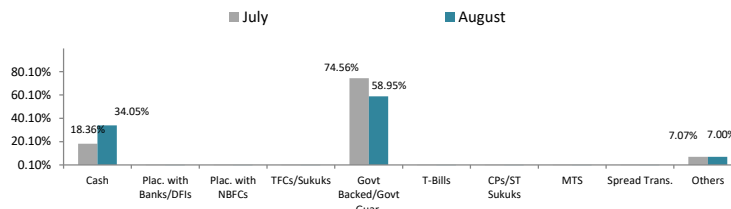
Fund Manager Fixed Income Funds

Fund Manager Equity Funds

Alfalah Islamic KPK Employee Pension Fund - Money Market Sub Fund

Fund Size (PKR Mn.)	46.8379
NAV	112.516
Year To Date Return	17.93%
Since Inception Return*	17.50%
Expense ratio (month)	0.64%
Expense ratio (YTD)**	0.65%

Asset Allocation (as a % of total assets)



Alfalah Islamic KPK Employee Pension Fund - Money Market Sub Fund

Name	Type				Value before Provisioning		Provisioning Held, if any		Value after Provisioning		% Gross Assets		% Net Assets
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
AIKPKMMSF	-	-	-	-	-	9.82%	17.10%	20.81%	14.40%	11.63%	19.14%	17.71%	17.88%

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* Since Inception return is calculated on Compounded Annual Growth Rate (CAGR)

**Actual Management fee charged: 0.75% of net assets Money market sub funds.

*****AKPKMMSF: This includes 0.1111% representing government levy and SECP Fee

MUFAP's Recommended Format



Alfalah Investments
Islamic

Alfalah Asset Management Limited (formerly Alfalah GHP Investment Management Limited)

Islamic Chamber of Commerce, Industry & Agriculture Building, 2nd Floor, ST-2/A, Block 9, KDA Scheme 5, Clifton, Karachi.

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