

**FIFTH (5th) SUPPLEMENT
TO THE
OFFERING DOCUMENT OF

ALFALAH GHP ALPHA FUND

An Open Ended Equity Scheme**

Fund Category	Risk Profile as per Circular 2 of 2020	Risk of Principal Erosion
Equity Scheme	High	Principal at High risk

**MANAGED BY

ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Dated: November 8, 2022

**Fifth Supplement dated November 8, 2022 to the
Second Supplement Replacement Offering Document of
Alfalah GHP Alpha Fund (AGAF) issued on Jan 30, 2015.**

[Managed by Alfalah GHP Investment Management Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008)]

The Alfalah GHP Alpha Fund (AGAF) has been established through a Trust Deed (the Deed) dated August 08, 2008, to constitute the Trust under the name and title of “Alfalah GHP Alpha Fund”, An Open Ended Equity Scheme between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Effective from **November 8, 2022**, the following clauses of the Offering Document have been amended to read in their entirety as follows:-

Objective of the Supplemental Offering Document

The purpose of this document is to incorporate the changes proposed by AGIML in the Minimum Investment Amount and Subsequent Amount.

Fund Name	OD Clause #	Existing	New
ALFALAH GHP ALPHA FUND	4.5.5	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.5000/- (Rupees Five Thousand only) and thereafter the minimum amount for investment would be of Rs. 1000/- (Rupees One Thousand only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be of Rs. 100/- (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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CDC/T&C-S II/DH/0396/2022
November 08, 2022



Mr. Noman Ahmed Soomro
Chief Operating Officer & Company Secretary
Alfalah GHP Investment Management Ltd
8-B, 8th Floor, Executive Tower
Dolmen City Building, Block 4, Clifton
Karachi

Dear Sir

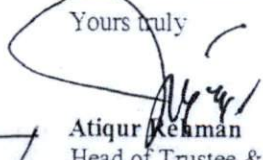
CONSENT ON SUPPLEMENTAL OFFERING DOCUMENTS

With reference to the captioned subject, we have reviewed the enclosed draft supplemental offering documents of the following funds and hereby convey our consent for the submission of the same with SECP, under Non-Banking Finance Companies and Notified Entities Regulations, 2008 and Voluntary Pension System Rules, 2005.

S. No	Fund Name	Supplemental
1.	Alfalah GHP Cash Fund	11 th
2.	Alfalah GHP Sovereign Fund	6 th
3.	Alfalah GHP Income Fund	8 th
4.	Alfalah GHP Income Multiplier Fund	8 th
5.	Alfalah GHP Alpha Fund	5 th
6.	Alfalah GHP Stock Fund	6 th
7.	Alfalah GHP Value Fund	6 th
8.	Alfalah GHP Islamic Stock Fund	6 th
9.	Alfalah GHP Islamic Value Fund	3 rd
10.	Alfalah Islamic Rozana Amdani Fund	3 rd
11.	Alfalah GHP Pension Fund	3 rd
12.	Alfalah GHP Islamic Pension Fund	3 rd

Please note that our consent is valid only for the draft supplemental offering documents enclosed with this letter. Any changes made in these documents subsequently, will require our consent separately.

Yours truly


Atiqur Rehman
Head of Trustee & Custodial Services

Encl.: As stated above

Cc: **Ms. Khalida Habib**
Executive Director/HOD
Policy Regulation and Development Department
& Anti-Money Laundering Department
Securities & Exchange Commission of Pakistan