

**Thirteenth (13th) SUPPLEMENT
TO THE
OFFERING DOCUMENT OF
ALFALAH GHP CASH FUND
(AGCF)**

An Open Ended Money Market Scheme

**MANAGED BY
ALFALAH ASSET MANAGEMENT LIMITED
(FORMERLY ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED)**

Dated: December 6, 2023

Thirteenth Supplement dated December 6, 2023 to the Offering Document of Alfalah GHP Cash Fund (AGCF) issued on March 03, 2010. Managed by Alfalah Asset Management Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008]]

The Alfalah GHP Cash Fund (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulation, 2008 ("Regulations").

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units under Alfalah GHP Cash Fund (AGCF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 ("Regulations") vide letter No. SC/NBFC-II/AGCF/997/2009 dated November 06, 2009. SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/AGCF/2020/223 dated November 16, 2023.

Introduction to the Supplementary Offering Document

The Objective of this Supplemental Offering Document of Alfalah GHP Cash Fund is to incorporate the changes to the Authorized Investment table by altering the exposure limits and to incorporate regulatory changes introduced vide circulars/directives issued by SECP.

Effective from December 6, 2023, the following clause of the Offering Document have been added and replaced to read in their entirety as follows:-

1. Amendment in Clause 2.3 - Investment Policy

Under the Sub Clause 2.2 – Investment Policy, the table mentioned under the heading "Authorized Investments" have been altered, and exposure limits are revised along with the Regulatory changes are incorporated in the table:

2.3 Authorized Investments

All investment made by Fund shall be in compliance with SECP Rules, Regulations, circulars and directive of minimum investment grade rating issued from time to time. The fund shall invest in following asset classes:

Existing Table						Revised Table					
Asset Class		Min Entity Rating	Min Instrument Rating	Max Exposure Limit		Asset Class		Min Entity Rating	Min Instrument Rating	Min Exposure Limit	Max Exposure Limit
a. Financing & Other Transactions											
i.	Reverse Repo against Government Securities.	N/A	N/A	70%		i.	Reverse Repo against Government Securities.	N/A	N/A	0%	70%
b. Placement with Bank & Other Financial Institutions											
i	Deposit with Commercial Banks (excluding TDR).	AA	N/A	100%		i	Deposit with Commercial Banks (excluding TDR).	AA	N/A	0%	100%
ii	Term Deposit Receipt (TDR)/Placement with any Bank and DFI.	AA	N/A	70%		ii	Term Deposit Receipt (TDR)/Placement with any Bank and DFI.	AA	N/A	0%	75%
iii	Certificate of Investment / Deposits / Placements / Musharaka other than Banks & DFIs.	AAA	N/A	70%		iii	Certificate of Investment / Deposits / Placements / Musharaka other than Banks & DFIs.	AAA	N/A	0%	70%
c. Income & Money Market Instrument/Securities/Placements :											
i	Government Securities (including T-Bills).	N/A	N/A	100%		i	Government Securities (including T-Bills).	N/A	N/A	0%	100%
ii	All debt securities, listed or privately placed, secured or unsecured issued by government owned/controlled Managed entities.	AA	AA	25%		ii	All debt securities, listed or privately placed, secured or unsecured issued by government owned/controlled Managed entities.	N/A	AA (Long term) A1 (Short term)	0%	25%
iii.	Commercial papers, listed or privately placed, secured or unsecured issued by a private corporate entity	AA	AA	10%		iii.	Commercial papers / Short term Sukuks listed or privately placed, secured or unsecured issued by a private corporate entity.	N/A	AA (Long term) A1 (Short term)	0%	20%
d. Others											
i.	Any other securities or instrument that may be permitted or approved by SECP from time to time.	AA	AA	25%		i.	Any other securities or instrument that may be permitted or approved by SECP from time to time.	N/A	AA (Long term) A1 (Short term)	0%	30%
						ii.	Cash & treasury bills that can be readily converted into cash	AA	N/A	10%	100%

- Max or Min exposure means maximum and minimum exposure in relation to Net Assets of the Fund
- In case of investments are made on behalf of the Fund in any offshore countries, the same shall be with prior approval of SECP and SBP and subject to the limits as may be prescribed by the SBP and/or Commission.
- The above asset classes, restriction and limitations are as per guidelines issued by SECP through Regulations, circulars, directives or any clarification issued by SECP from time to time. In case of any revision or change in above limitations or restriction including revision of asset classes, rating or exposure limits issued by SECP the later will take precedent.

