

**5th SUPPLEMENT TO THE
OFFERING DOCUMENT
OF
ALFALAH ISLAMIC ROZANA AMDANI FUND
(AIRAF)
An Open Ended Money Market Scheme
MANAGED BY
ALFALAH ASSET
MANAGEMENT LIMITED**

Dated: August 28, 2023

5th Supplement dated July 19, 2023 to the Offering Document of Alfalah Islamic Rozana Amdani Fund (AIRAF) issued on July 20, 2020. [Managed by Alfalah Asset Management Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008]

The Alfalah Islamic Rozana Amdani Fund (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units under Alfalah Islamic Rozana Amdani Fund (AIRAF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 (“Regulations”) vide letter no. SCD/AMCW/AIRIF/2020/MF-NE-44 dated June 25, 2020. SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/AIRIF/06/2020 dated July 17, 2020.

Objective of the Supplemental Offering Document

The Objective of this Supplemental Offering Document of Alfalah Islamic Rozana Amdani Fund is to incorporate the changes to the Authorized Investment table by altering the exposure limits and to incorporate regulatory changes introduced vide circulars/directives issued by SECP.

Effective from August 28, 2023 the following clause of the Offering Document have been added and replaced to read in their entirety as follows:-

Existing Table					Revised Table					
Description	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity	Description	Entity	Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
Secured, unsecured, Listed, Unlisted and privately placed Shariah Compliant money market securities including Sukuk issued by Federal Govt. , Provincial Govt. , Local Govt. , Govt. Agencies, Autonomous Bodies, public sector entities, and private sector entities.	AA or above	90%	0%	6 Months	Secured, unsecured, Listed, Unlisted and privately placed Shariah Compliant money market securities including Sukuk issued by Federal Govt. , Provincial Govt. , Local Govt. , Govt. Agencies, Autonomous Bodies, public sector entities, and private sector entities.	N/A	AA or above A1 (Short term)	100%	0%	6 Months
Shariah compliant Money market instruments such as Islamic TDR, Islamic Commercial Paper, Certificate of Islamic Investments (COII), Certificates of Musharaka (CoM), Islamic Certificates of Deposit (CoD), etc. with Islamic Commercial Banks and Islamic DFIs or Islamic windows of Commercial banks and DFIs.	AA	90%	0%	6 Months	Shariah compliant Money market instruments such as Islamic TDR, Islamic Commercial Paper, Certificate of Islamic Investments (COII), Certificates of Musharaka (CoM), Islamic Certificates of Deposit (CoD), etc. with Islamic Commercial Banks, Islamic micro finance bank and Islamic DFIs or Islamic windows of Commercial banks, microfinance bank and DFIs.	AA	N/A	90%	0%	6 Months
Cash and Cash equivalents: Shariah compliant Government Securities with up to 90 days maturity and cash with Islamic Banks.	AA or above (Bank Deposits)	100%	10%	N/A	Cash and Cash equivalents: Shariah compliant Government Securities with up to 90 days maturity and cash with Islamic Banks.	AA or above	AA or above A1 (Short term)	100%	10%	N/A

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Shariah Compliant Placements of funds (including TDR, PLS Saving deposit, COD, COM, COI, Money Market Placements and other clean placements of the funds) with all microfinance banks, non-banking finance companies and Modarabas.	AAA	25%	0%	6 Months	Banks.					
Shariah Compliant Government Securities.	AAA	90%	0%	6 Months	Shariah Compliant Placements of funds (including TDR, PLS Saving deposit, COD, COM, COI, Money Market Placements and other clean placements of the funds) with all microfinance banks , non-banking finance companies and Modarabas.	AAA	N/A	25%	0%	6 Months
Any other Shariah compliant investment which may be authorized by the Fund's Shariah Advisors and SECP.	AA	As Specified by SECP in the Approval	0%	6 Months	Shariah Compliant Government Securities.	N/A	N/A	100%	0%	6 Months
					Any other Shariah compliant investment which may be authorized by the Fund's Shariah Advisors and SECP.	N/A	AA or above A1 Short term	As Specified by SECP in the Approval	0%	6 Months
					Commercial papers, Short Term TFCs/ Sukuks of up to six (6) month maturity.	N/A	AA or above A1 Short term	20% or limit specified by SECP	0%	6 Months