

**THIRD (3rd) SUPPLEMENT
TO THE
OFFERING DOCUMENT OF**

Alfalah GHP Islamic Value Fund
(Shariah Compliant Islamic Asset Allocation Scheme)
(Wakalatul Istithmar based fund)
Under Shariah Advisory of
Mufti Atta Ullah and Mufti Javed Ahmad

Fund Category	Risk Profile as per Circular 2 of 2020	Risk of Principal Erosion
Shariah Compliant Asset Allocation Scheme	High	Principal at High risk

MANAGED BY

**ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Dated: November 8, 2022

**Third (3rd) Supplement dated November 8, 2022 to the Offering Document of
Alfalah GHP Islamic Value Fund (AGIVF) issued on July 14, 2017.
[Managed by Alfalah GHP Investment Management Ltd. an Asset Management
Company Licensed under the Non-Banking Finance Companies (Establishment and
Regulation) Rules, 2003]**

The Alfalah GHP Islamic Value Fund (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulation, 2008 ("Regulations").

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units under Alfalah GHP Islamic Value Fund (AGIVF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 ("Regulations") vide letter no. SCD/AMCW/AGIML/627/2017 dated June 13, 2017. SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/14/2017 dated July 14, 2017.

Effective from **November 8, 2022**, the following clauses of the Offering Document have been amended to read in their entirety as follows:-

Objective of the Supplemental Offering Document

The purpose of this document is to incorporate the changes proposed by AGIML in the Minimum Investment Amount and Subsequent Amount.

Fund Name	OD Clause #	Existing	New
ALFALAH GHP ISLAMIC VALUE FUND	4.4.5	(a) Initially Units shall be issued as per Clause 4.2 of this Offering Document with a minimum investment size of Rs. 10,000/- (Rupees Ten Thousand only) and thereafter the minimum amount for investment would be Rs. 1,000/- (Rupees One Thousand only). The Management Company reserves the right to alter the minimum amounts stated hereinabove after giving thirty (30) days prior notice to Unit Holders	(a) Initially Units shall be issued as per Clause 4.2 of this Offering Document with a minimum investment size of Rs. 500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be Rs. 100/- (Rupees One Hundred only) . The Management Company reserves the right to alter the minimum amounts stated hereinabove after giving thirty (30) days prior notice to Unit Holders

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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CDC/T&C-S II/DH/0396/2022
November 08, 2022



Mr. Noman Ahmed Soomro
Chief Operating Officer & Company Secretary
Alfalah GHP Investment Management Ltd
8-B, 8th Floor, Executive Tower
Dolmen City Building, Block 4, Clifton
Karachi

Dear Sir

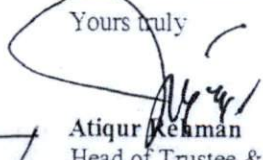
CONSENT ON SUPPLEMENTAL OFFERING DOCUMENTS

With reference to the captioned subject, we have reviewed the enclosed draft supplemental offering documents of the following funds and hereby convey our consent for the submission of the same with SECP, under Non-Banking Finance Companies and Notified Entities Regulations, 2008 and Voluntary Pension System Rules, 2005.

S. No	Fund Name	Supplemental
1.	Alfalah GHP Cash Fund	11 th
2.	Alfalah GHP Sovereign Fund	6 th
3.	Alfalah GHP Income Fund	8 th
4.	Alfalah GHP Income Multiplier Fund	8 th
5.	Alfalah GHP Alpha Fund	5 th
6.	Alfalah GHP Stock Fund	6 th
7.	Alfalah GHP Value Fund	6 th
8.	Alfalah GHP Islamic Stock Fund	6 th
9.	Alfalah GHP Islamic Value Fund	3 rd
10.	Alfalah Islamic Rozana Amdani Fund	3 rd
11.	Alfalah GHP Pension Fund	3 rd
12.	Alfalah GHP Islamic Pension Fund	3 rd

Please note that our consent is valid only for the draft supplemental offering documents enclosed with this letter. Any changes made in these documents subsequently, will require our consent separately.

Yours truly


Atiqur Rehman
Head of Trustee & Custodial Services

Encl.: As stated above

Cc: **Ms. Khalida Habib**
Executive Director/HOD
Policy Regulation and Development Department
& Anti-Money Laundering Department
Securities & Exchange Commission of Pakistan