

**FIRST (1st) SUPPLEMENT
TO THE
OFFERING DOCUMENT OF**

**ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
(AGIDEF)**

**An Open Ended Shariah Compliant
Islamic Equity Scheme**

MANAGED BY

**ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED**

Dated: October 28, 2019

**First (1st) Supplement dated October 28, 2019 to the Offering Document of
Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) issued on May 15, 2017.
[Managed by Alfalah GHP Investment Management Limited, an Asset Management
Company Licensed under the Non-Banking Finance Companies (Establishment and
Regulation) Rules, 2008]]**

The Alfalah GHP Islamic Dedicated Equity Fund (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between Alfalah GHP Investment Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulation, 2008 ("Regulations").

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units under Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF) and registered as a notified entity under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008 ("Regulations") vide letter no. SCD/AMCW/AGIML/2017/571 dated May 10, 2017. SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/AGIML/2017/572 dated May 10, 2017.

Effective from October 28, 2019, the following clauses of the Offering Document have been added and replaced to read in their entirety as follows:-

1. The following clause 3.17 has been amended and replaced with the following text.

3.17 Minimum Fund Size

There will be no Minimum Fund Size for Alfalah GHP Islamic Dedicated Equity Fund (AGIDEF). The Fund will be exempt from any "Minimum Fund Size" requirement in NBFC and NE Regulations 2008 (Regulation 54)

The objective of AGIDEF is to provide Equity exposure to "Fund-of-Funds". The Fund will not be actively marketed to retail or institutional investors, therefore, the Fund size may decline to Zero when there are no "Fund-of-Funds" invested in AGIDEF.

At any time when the Fund size decline to Zero, the expenses of the Fund will be borne by the Asset Management Company.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/AGIDEF/ 124/2019

October 28, 2019

The Chief Executive,
Alfalah GHP Investment Management Limited,
8-B, 8th Floor, Executive Tower, Dolmen City,
Block-4, Clifton,
Karachi.

**SUBJECT: FIRST SUPPLEMENTAL OFFERING DOCUMENT OF OF ALFALAH GHP
ISLAMIC DEDICATED EQUITY FUND (AGIDEF)**

Please refer to your letter dated October 15, 2019 on the captioned subject.

In this regard, I am directed to convey that Lakson Investments Limited may inform/notify the unit holders regarding the proposed amendment in the offering document in terms of Regulation 44(6) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and also disclose this information on the website of Lakson Investment Limited.

Yours truly,

Ahmad Abdulmoiz Khawaja
Deputy Director

"Say no to Corruption"