

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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CDC/T&C-S II/DH/0396/2022
November 08, 2022



Mr. Noman Ahmed Soomro
Chief Operating Officer & Company Secretary
Alfalah GHP Investment Management Ltd
8-B, 8th Floor, Executive Tower
Dolmen City Building, Block 4, Clifton
Karachi

Dear Sir

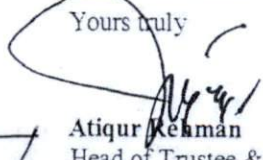
CONSENT ON SUPPLEMENTAL OFFERING DOCUMENTS

With reference to the captioned subject, we have reviewed the enclosed draft supplemental offering documents of the following funds and hereby convey our consent for the submission of the same with SECP, under Non-Banking Finance Companies and Notified Entities Regulations, 2008 and Voluntary Pension System Rules, 2005.

S. No	Fund Name	Supplemental
1.	Alfalah GHP Cash Fund	11 th
2.	Alfalah GHP Sovereign Fund	6 th
3.	Alfalah GHP Income Fund	8 th
4.	Alfalah GHP Income Multiplier Fund	8 th
5.	Alfalah GHP Alpha Fund	5 th
6.	Alfalah GHP Stock Fund	6 th
7.	Alfalah GHP Value Fund	6 th
8.	Alfalah GHP Islamic Stock Fund	6 th
9.	Alfalah GHP Islamic Value Fund	3 rd
10.	Alfalah Islamic Rozana Amdani Fund	3 rd
11.	Alfalah GHP Pension Fund	3 rd
12.	Alfalah GHP Islamic Pension Fund	3 rd

Please note that our consent is valid only for the draft supplemental offering documents enclosed with this letter. Any changes made in these documents subsequently, will require our consent separately.

Yours truly


Atiqur Rehman
Head of Trustee & Custodial Services

Encl.: As stated above

Cc: **Ms. Khalida Habib**
Executive Director/HOD
Policy Regulation and Development Department
& Anti-Money Laundering Department
Securities & Exchange Commission of Pakistan

SUPPLEMENTAL OFFERING DOCUMENTS
FOR CHANGE IN MINIMUM INVESTMENT AMOUNTS

1. ALFALAH GHP CASH FUND
2. ALFALAH GHP SOVEREIGN FUND
3. ALFALAH GHP INCOME FUND
4. ALFALAH GHP INCOME MULTIPLIER FUND
5. ALFALAH GHP ALPHA FUND
6. ALFALAH GHP STOCK FUND
7. ALFALAH GHP VALUE FUND
8. ALFALAH GHP ISLAMIC STOCK FUND
9. ALFALAH GHP ISLAMIC VALUE FUND
10. ALFALAH ISLAMIC ROZANA AMDANI FUND
11. ALFALAH GHP PENSION FUND
12. ALFALAH GHP ISLAMIC PENSION FUND

MANAGED BY

ALFALAH GHP INVESTMENT MANAGEMENT LIMITED



Dated: _____, 2022

Supplemental Offering Documents for change in Minimum Investment Amount

[Alfalsh GHP Investment Management Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008]

Objective of the Supplemental Offering Document

The purpose of this document is to incorporate the changes proposed by AGIML in the Minimum Investment Amount and Subsequent Amount of following funds.

Effective from _____, 2022 the following clauses of the Offering Documents have been amended and shall be read as follows:-

Fund Name	SOD #	Clause	Existing	New
ALFALAH GHP CASH FUND	11 th Sup	4.3	a) The minimum amount of investment to open and maintain an account shall be Rs.5,000/-, with no applicable maximum amount b) Subsequent investment into the Scheme shall be for a minimum of Rs. 1,000/- per transaction, with no applicable maximum amount	a) The minimum amount of investment to open and maintain an account shall be Rs.500/-, with no applicable maximum amount b) Subsequent investment into the Scheme shall be for a minimum of Rs. 100/- per transaction, with no applicable maximum amount
ALFALAH GHP SOVEREIGN FUND	6 th Sup	4.4.5	Initially Units shall be issued at Par Value of Rs 100 with a minimum investment size of Rs.5,000 (Rupees Five Thousand only) and thereafter the minimum amount for investment would be of Rs. 1,000 (Rupees One Thousand only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units	Initially Units shall be issued at Par Value of Rs 100 with a minimum investment size of Rs.500 (Rupees Five Hundred only) and thereafter the minimum amount for investment would be of Rs. 100 (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units
ALFALAH GHP INCOME FUND	8 th Sup	4.5.5	Initially Units shall be issued at Par Value of Rs 100 with a minimum investment size of Rs.5000/- (Rupees Five Thousand only) and thereafter the minimum amount for investment would be of Rs. 1000/- (Rupees One Thousand only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units.	Initially Units shall be issued at Par Value of Rs 100 with a minimum investment size of Rs.500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be of Rs. 100/- (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units.
ALFALAH GHP INCOME MULTIPLIER FUND	8 th sup	4.5.5	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.5000/- (Rupees Five Thousand only) and thereafter the minimum amount for investment would be of Rs. 1000/- (Rupees One Thousand only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be of Rs. 100/- (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units
ALFALAH GHP ALPHA FUND	5 th Sup	4.5.5	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.5000/- (Rupees Five Thousand only) and thereafter the minimum amount for investment would be of Rs. 1000/- (Rupees One Thousand only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be of Rs. 100/- (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units
ALFALAH GHP STOCK FUND	6 th Sup	4.5.5	Initially Units shall be issued at Par Value of Rs 100 with a minimum investment size of Rs.5000/- (Rupees Five Thousand only) and thereafter the minimum amount for investment	Initially Units shall be issued at Par Value of Rs 100 with a minimum investment size of Rs.500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment



			would be of Rs. 1000/- (Rupees One Thousand only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units	would be of Rs. 100/- (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units
ALFALAH GHP VALUE FUND	6 th Sup	4.5.5	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.5000/- (Rupees Five Thousand only) and thereafter the minimum amount for investment would be of Rs. 1000/- (Rupees One Thousand only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be of Rs. 100/- (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units
ALFALAH GHP ISLAMIC STOCK FUND	6 th Sup	4.5.5	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.5000/- (Rupees Five Thousand only) and thereafter the minimum amount for investment would be of Rs. 1000/- (Rupees One Thousand only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units	Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be of Rs. 100/- (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units
ALFALAH GHP ISLAMIC VALUE FUND	3 rd Sup	4.4.5	(a) Initially Units shall be issued as per Clause 4.2 of this Offering Document with a minimum investment size of Rs. 10,000/- (Rupees Ten Thousand only) and thereafter the minimum amount for investment would be Rs. 1,000/- (Rupees One Thousand only). The Management Company reserves the right to alter the minimum amounts stated hereinabove after giving thirty (30) days prior notice to Unit Holders	(a) Initially Units shall be issued as per Clause 4.2 of this Offering Document with a minimum investment size of Rs. 500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be Rs. 100/- (Rupees One Hundred only). The Management Company reserves the right to alter the minimum amounts stated hereinabove after giving thirty (30) days prior notice to Unit Holders
ALFALAH ISLAMIC ROZANA AMDANI FUND	3 rd Sup	4.4.5	Initially Units shall be issued at Par Value of Rs 100/- with a minimum investment size of Rs.1,000/- (Rupees One Thousand only) and thereafter the minimum amount for investment would be of Rs. 500/- (Rupees Five Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units.	Initially Units shall be issued at Par Value of Rs 100/- with a minimum investment size of Rs.500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be of Rs. 100/- (Rupees One Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units.
Alfalah GHP Pension Fund	3 rd Sup	Clause 1.1	Minimum Contribution: The minimum amount of Contribution to open an account is Rs. 1,000/- and the minimum amount of contribution to an existing account is Rs.500/- per transaction. There is no maximum limit of contribution. However, Tax Credit will be available to the extent specified in the Income Tax Ordinance, 2001.	Minimum Contribution: The minimum amount of Contribution to open an account is Rs. 500/- and the minimum amount of contribution to an existing account is Rs.100/- per transaction. There is no maximum limit of contribution. However, Tax Credit will be available to the extent specified in the Income Tax Ordinance, 2001.
		6.5.1	a. The minimum amount of Contribution to open an Account is Rs.1,000/- and the minimum amount for contribution to an existing account is Rs.500/- per transaction.	a. The minimum amount of Contribution to open an Account is Rs.500/- and the minimum amount for contribution to an existing account is Rs.100/- per transaction.
Alfalah GHP Islamic Pension Fund	3 rd Sup	Clause 1.1	Minimum Contribution: The minimum amount of Contribution to open an account is Rs. 1,000/- and the minimum amount of contribution to an existing account is Rs.500/- per transaction. There is no maximum limit of contribution. However, Tax Credit will be available to the extent specified in the Income Tax Ordinance, 2001.	Minimum Contribution: The minimum amount of Contribution to open an account is Rs. 500/- and the minimum amount of contribution to an existing account is Rs.100/- per transaction. There is no maximum limit of contribution. However, Tax Credit will be available to the extent specified in the Income Tax Ordinance, 2001.
		6.5.1	a. The minimum amount of Contribution to open an	a. The minimum amount of Contribution to open an Account



		Account is Rs.1,000/- and the minimum amount for contribution to an existing account is Rs.500/- per transaction.	is Rs.500/- and the minimum amount for contribution to an existing account is Rs.100/- per transaction.
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Rationale: Management has decided to bring ease down the Minimum Investment Amount in order to further accommodate its clientele.

