

FIRST SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

ALFALAH GHP CASH FUND

(CATEGORY: MONEY MARKET SCHEME)

MANAGED BY

ALFALAH GHP INVESTMENT
MANAGEMENT LTD.

DATED: APRIL 28, 2010

Alfalah GHP Cash Fund – 1st Supplementary Offering Document

First Supplement Dated April 28, 2010 to the Offering Document of Alfalah GHP Cash Fund (AGCF) issued on March 03, 2010.

(Managed by Alfalah GHP Investment Management Ltd. an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]).

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated October 23, 2009 between Alfalah GHP Investment Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and is authorized under Rule 67 the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Effective from April 28, 2010, the following clauses of the Offering Document have been amended to read in their entirety as follows:

1. Amendments in sub-clause 2.3 - Authorized Investments

An amendment has been made in point (C.i.) under heading of Income & Money Market Instruments/Securities/Placements of authorized investment table. The maximum exposure limit of Government Securities (including T-Bills) would be changed and following limits are deleted:

“Maximum Exposure Limit in Government Securities (including T-Bills) – 70%”

After the said amendment, the point C.i. of authorized investment reads as:

“Maximum Exposure Limit in Government Securities (including T-Bills) – **100%**”