

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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CDC/T&C-S II/DH/0287/2022

August 24, 2022

Mr. Noman Ahmed Soomro

Chief Operating Officer & Company Secretary

Alfalah GHP Investment Management Ltd

8-B, 8th Floor, Executive Tower

Dolmen City Building, Block 4, Clifton

Karachi

Dear Sir

CONSENT ON SUPPLEMENTAL OFFERING DOCUMENTS

This is with reference to the captioned subject, we have reviewed the enclosed draft supplemental offering documents of below mentioned Funds and hereby convey our consent for submission of the same with SECP, under Non-Banking Finance Companies and Notified Entities Regulations, 2008.

S. No	Fund Name	Supplemental OD #
1.	Alfalah GHP Pension Fund	2 nd
2.	Alfalah GHP Islamic Pension Fund	2 nd

Please note that our consent is valid only for the draft supplemental offering documents enclosed with this letter. Any changes made in these documents subsequently will require our consent separately.

Yours truly


Atiqur Rehman

Head of Trustee & Custodial Services

Encl: As stated above

SUPPLEMENTAL OFFERING DOCUMENT OF
Alfalah GHP Pension Fund (AGPF) & Alfalah GHP Islamic
Pension Fund (AGIPF)

Voluntary Pension Schemes

For the Change in Management Fee

MANAGED BY

ALFALAH GHP INVESTMENT
MANAGEMENT LIMITED

Dated: _____



[Managed by Alfalah GHP Investment Management Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008]

Objective of the Supplemental Offering Document

The purpose of this document is to incorporate the changes proposed by AGIML in the management fee of following funds.

Effective from _____, the following clauses of the Offering Document have been amended to read in their entirety as follows in below mentioned funds:-

Fund Name	OD #	Clause	Existing	New
Alfalah GHP Pension Fund	2 nd Supplement to Offering Document	Annexure B	Management Company shall charge a fee of 1.25% per annum of the average daily net assets of the Scheme	Replacement of text with following: "Management Company shall charge a fee up to 1.25% per annum of the average daily net assets of the Scheme"
Alfalah Islamic Pension Fund	2 nd Supplement to Offering Document	Annexure B	Management Company shall charge a fee of 1.25% per annum of the average daily net assets of the Scheme	Replacement of text with following:: "Management Company shall charge a fee up to 1.25% per annum of the average daily net assets of the Scheme"

Rationale: Management has decided to reduce its Management fee on the Alfalah GHP Pension Fund & Alfalah GHP Islamic Pension Fund in order to provide benefits to our Unit Holders.

